

**GUJARAT GRASSROOTS INNOVATION
AUGMENTATION NETWORK (GIAN)**

TRUST REG. NO. F/5830/AHMEDABAD

**AUDITED ACCOUNTS
FOR THE FINANCIAL YEAR ENDED ON 31-03-2019**

**Bungalow No. 1, Satellite Complex, Near Mansi Cross Roads,
Satellite, Ahmedabad - 380015**

Email: gian@gian.org

Phone : 079-26769686

S. J. PATHAK & CO.
CHARTERED ACCOUNTANTS

S. J. PATHAK
B.Com, FCA

601, 6th Avenue, Mithakali Six Roads,
opp. Textile Traders Co-op.Bank,
Ellisbridge, Ahmedabad 380006.
Email: sjpathakco@gmail.com
Phone: +91 79 26445116

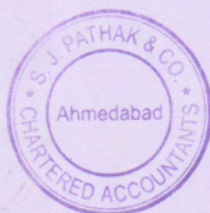
**AUDITORS REPORT TO THE DEPUTY CHARITY COMMISSIONER
AHMEDABAD REGARDING AUDIT OF ACCOUNTS OF GUJARAT
GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)
FOR THE YEAR ENDED 31ST MARCH, 2019**

Registration No.F/5830/Ahmedabad

- 1 We have audited the attached Balance Sheet of GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN) as at 31st March, 2019 with the books of accounts and other relevant records of the Society. These financial statements are the responsibility of the trust management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
4. Receipts and disbursements are properly and correctly shown in the accounts.
- 5 The cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit are in agreement with the accounts.
6. Books, Deeds, Accounts vouchers and other documents and records required by us were produced before us.
- 7 An inventory, certified by the Trustee of the moveable property of the trust has been maintained.
- 8 The Chief Innovation Manager Incharge, Ms. Anamika Dey appeared before us and furnished the necessary information required by us.



- 9 No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- 10 The amounts outstanding for more than one year is Rs. Nil and no amount is written off during the year.
- 12 No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- 13 No alienation of the immovable property contrary to the Provisions of Section 36 of the Bombay Public Trust Act, 1950 has been made during the year.
- 14 No special matter is to be reported.



For S. J. Pathak & Co.
Chartered Accountants
FRN 107790W

Place : Ahmedabad
Date:-

S.J.Pathak
Proprietor
(Memb. No. 16771)

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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vide Rule 17 (1))
Augmentation Network (GIAN)

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: F/5830/Ahmedabad Date of Registration: 01-03-1997

Address of the Trust's Office: Bungalow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015

Phone No.: 079-26760398 / 26769686

Bank Account No. of the Trust for Transaction of Foreign Contribution : Axis Bank Ltd. A/c No. 032010200002608

F.C.R.A. No. : 041910244

Date : 11-01-2001

Balance Sheet as on 31-03-2019 (INDIAN ACCOUNT)

FUNDS AND LIABILITIES		SCH	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS			SCH	Amount Rs.	Amount Rs.	
Corpus Fund	Earmarked & Projects Funds	1	2,91,65,540	1,70,01,200	Fixed Assets	Immovable Properties	3	37,37,209			
			77,28,867					46,28,451			
		2	2,45,274	3,68,94,407		Less:	Depreciation Reserve	4		60,65,085	23,00,575
			88,000							3,33,274	5,02,003
Liabilities	For Expenses				Capital Work in Progress	Investments (At Cost)			3,47,99,814		
Income and Expenditure Account	Balance as per last Balance Sheet		3,90,714	-7,68,489	Deposits	Telephone Deposit	5		14,36,817		
			-11,59,203							Gas Cylinder Deposit	
	Add : Excess of Expenditure over income as per income and Expenditure Account for the year			1074570	Advances	Electricity Deposit	6		-		
TOTAL			5,45,34,963		Cash and Bank Balances		6		1,54,63,236		
					TOTAL				5,45,34,963		

Notes on Accounts - Schedule A

As per our report of even date
For S. J. Pathak & Co.
Chartered Accountants
FRN : 107790W

* Income Outstanding
(If accounts are kept
on cash basis)
Rent
Interest
Other Income
Total Rs.

The above Balance Sheet to the
best of my/our belief contains
a true account of the Funds and
Liabilities and of the Property
and Assets of the Trust



Place : Ahmedabad
Date :

S.J.Pathak
Proprietor
(Memb. No. 16771)



TRUSTEE

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IX (Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**

Trust No.: F/5830/Ahmedabad

Date of Registration: 01-03-1997

Address of the Trust's Office: Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : Axis Bank Ltd. A/c No. 032010200002608
F.C.R.A. No. : 041910244

Date : **11-01-2001**

Bank Address : **Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastapur, Ahmedabad - 380015**
Income and Expenditure Account for the year ending 31-03-2019 (INDIAN ACCOUNT)

EXPENDITURE	Sch	Amount Rs.	INCOME	Sch	Amount Rs.	Amount Rs.
Expenditure in respect of properties			Interest			
Rent, Taxes, Cesses		30,605	Interest on Savings Bank		3,747	
Repairs and Maintenance	7	472,329	Interest on Fixed Deposits		564,520	
Insurance		-	Interest on I. Tax Refund			568,267
Other Expenses			Income from other Sources			
Establishment Expenses		-	Rent		1,089,836	1,189,836
Legal & Professional Fees	8	197,241	Donation Received		100,000	
Contributions & Fees			Patent Income Received			
Depreciation	3	231,164	Income from Scrap selling			
			Product Promotion			
Expenditure on object of the trust			Transferred from Project Fund A/c			
Religious		-				
Educational			Excess of expenditure over income transferred to Balancesheet			
- Project Expenses	9	5,501,247				5,501,247
- In House Projects	10	1,710,028				
- Other Expenses	11	275,939				1,159,203
Medical		-				
Relief of Poverty		-				
Other Charitable Object		-				
TOTAL		8,418,553	TOTAL			8,418,553

Notes on Accounts - Schedule A

Place : Ahmedabad
Date :



As per our report of even date
For S. J. Pathak & Co.
Chartered Accountants
FRN : 107790W

S.J.Pathak
Proprietor
(Memb. No. 16771)



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

Schedule 1
Amount (Rs.)

Particulars	Balance as on 01/04/2018	Receipts during the year		TOTAL	Capital Expenditure incurred to Project fund	Expenditure / Adjustment During the year	TOTAL	Balance as on 31/03/2019
		Grant	Interest					
Project Fund								
Grants for Capital Expenditure								
Capital Expenditure Grant (Received from GoG)	2,72,77,698	-	18,87,892	2,91,65,590		-	-	2,91,65,590

Grants for Capital Expenditure (fully utilised)								
Patent Assistance Cell	-	-	-	-	-	-	-	-
GEF Project	-	-	-	-	-	-	-	-
GMDC Project Support Grant	-	-	-	-	-	-	-	-
TOTAL	2,72,77,698	-	18,87,892	2,91,65,590	-	-	-	2,91,65,590

Earmarked Funds								
International Labour Organisation	-	-	-	-	-	-	-	-
National Innovation Foundation	14,47,964	51,52,059	-	66,00,023	-	31,54,826	31,54,826	34,45,197
Start Up Gujarat	-	29,30,041	-	29,30,041	-	15,998	15,998	29,14,043
GEDA	-	15,00,000	-	15,00,000	-	6,05,200	6,05,200	8,94,800
ICICG4	-	20,00,000	-	20,00,000	-	17,25,223	17,25,223	2,74,777
SCIENCE & ENGINEERING	-	2,00,000	-	2,00,000	-	-	-	2,00,000
Total...	14,47,964	1,17,82,100	-	1,32,30,064	-	55,01,247	55,01,247	77,28,817
TOTAL	2,87,25,662	1,17,82,100	18,87,892	4,23,95,654	-	55,01,247	55,01,247	3,68,94,407

		Amount (Rs.)
Projects Funds		
Grants for Capital Expenditure		
Capital Expenditure Grant		29165590
(Received from GoG)		29165590
Grants for Capital Expenditure		0
TOTAL		29165590
Earmarked Funds		
National Innovation Foundation	34,45,197	
Start Up Gujarat	29,14,043	
GEDA	8,94,800	
ICICG4	2,74,777	
SCIENCE & ENGINEERING	2,00,000	
GRAND TOTAL		77,28,817
		3,68,94,407



Details of Project Fund

Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferr During Rs.	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Capacity Building of Bhil, Dhanuka & Nayak Community	127,166	0	127,166	0	47,083	0	47,083	80,083
Cotton Ball Picker	526,669	0	526,669	0	370,028	0	370,028	156,641
Diffusion Of Biba Selling Machine	150,000	0	150,000	0	0	0	0	150,000
Diffusion Of Cotton Wick Making Machine Rura	261,600	0	261,600	0	0	0	0	261,600
Cotton Wick Making Machine - GIAN	-186,875	0	-186,875	0	0	0	0	-186,875
Diffusion of Low Cost Practices Technology	-9,354	0	-9,354	0	0	0	0	-9,354
Diffusion of Vetrernity Medication to cure mastisi	132,183	0	132,183	0	58,600	0	58,600	73,583
Modified Two Wheeler By Jignesh Shah	167,868		167,868	0	448	0	448	167,420
Field trial & Demo. Of manually operated Weed	90,185		90,185	0	0	0	0	90,185
Efficient & Culturally Acceptable Crenetorium	-73,651		-73,651	0	805	0	805	-74,456



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Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Mobile Groundnut Thresher by Nilesbhai	-268,641		-268,641	0	200	0	200	-268,841
Grassroot Innovation for inclusive growth childr	150,031		150,031	0	0	0	0	150,031
Cotton Wick Making Machine by Jayant Shah	-49,287	127,059	77,772	0	87,610	0	87,610	-9,838
Solar Dryer for drying Cow Dung Logs	-49,472	225,000	175,528	0	149,940	0	149,940	25,588
NIE - Windmill 2013-14	530,191		530,191	0	5,600	0	5,600	524,591
Dharam Agros Industries Start Up 2019	976641		976,641	0	7,999	0	7,999	968,642
Diffusion of herbal veterinary products in gujarat	1000000		1,000,000	0	418,636	0	418,636	581,364
Diffusion of plant Varieties in gujarat	1000000		1,000,000	0	539,878	0	539,878	460,122
Diffusion of selected technologies in gujarat & mah	1000000		1,000,000	0	546,717	0	546,717	453,283
Freedom Wheel Enterprise Start Up 2019	1028000		1,028,000	0	0	0	0	1,028,000
Gujarat Energy Development Agency (GEDA)	250000		250,000	0	168,086	0	168,086	81,914
Gujarat Energy Development Agency (GEDA) (2019)	1250000		1,250,000	0	438,164	0	438,164	811,836
ICIG4	2000000		2,000,000	0	1,725,223	0	1,725,223	274,777

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Mobile Exhibition of Inclusive Innovation		800000	800,000	0	361,922	0	361,922	438,078
Participatory Design & Development of Inclusive Inn		1000000	1,000,000	0	566,309	0	566,309	433,691
Pramukh Agro Industries Start Up 2019		925400	925,400	0	7,999	0	7,999	917,401
Science and Engineering		200000	200,000	0	0	0	0	200,000
<u>NIF Supported Projects :</u>								
Prototype development oif Windmill - Bharatbha			-64,050	0	0	0	0	-64,050
NIF - Kaju Cutter Machine		13,401	13,401	0	0	0	0	13,401
Total		1,447,964	11,782,100	13,230,064	0	5,501,247	0	5,501,247
								7,728,817



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Fixed Assets

Particulars	Rate	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		Balance as on 01.04.2018	Additions during the year	written off during the year	Gross Block as on 31.03.2019	Depreciation up to 01.04.2018	Depreciation for the year 2018-2019	Total depreciation upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
Assets from CAPEX										
Furnitures & Fixtures	0	699,745	-	-	699,745	128,279	57,147	185,426	514,319	571,466
Computers and softwares	0	754,259	-	-	754,259	754,149	44	754,193	66	110
Vehicles	0	48,890	66,300	-	115,190	47,448	5,189	52,637	62,554	1,442
Land and Building	0	3,737,209	-	-	3,737,209	3,104,995	63,221	3,168,216	568,993	632,214
Electric Fittings	0	47,845	-	-	47,845	41,448	640	42,088	5,757	6,397
Office Equipments	0	530,531	3,008	-	533,539	450,787	8,207	458,994	74,545	79,745
Mobile Exhibition Equipmen	0	27,087	-	-	27,087	15,428	1,166	16,594	10,493	11,659
GRIDS - N.I.D. (Advance)	-	800,000	-	-	800,000	-	-	-	800,000	800,000
		6,645,566	69,308	-	6,714,874	4,542,533	135,614	4,678,147	2,036,727	2,103,033
Assets from PAC										
Book Shelves & Almirah	0	19,064	-	-	19,064	15,272	379	15,651	3,413	3,792
Heavyduty Server & 3 M	0	245,230	-	-	245,230	245,230	-	245,230	-	-
Furnitures & Electric Fitti	0	112,231	-	-	112,231	96,615	1,562	98,177	14,054	15,616
Telephone Instruments	0	25,038	-	-	25,038	21,488	355	21,843	3,195	3,550
Copier Machine	0	95,000	-	-	95,000	79,759	1,524	81,283	13,717	15,242
Modem	0	2,150	-	-	2,150	1,805	34	1,840	310	345
Printer	0	47,690	-	-	47,690	47,690	-	47,690	-	-
		546,403	-	-	546,403	507,860	3,854	511,714	34,689	38,543
Assets from GMDC-GEF										
Furniture & Fixtures	0	86,847	-	-	86,847	75,986	1,086	77,072	9,775	10,861
Office Equipments	0	130,735	-	-	130,735	126,434	430	126,864	3,871	4,302
Vehicles (2 Wheelers)	0	43,215	-	-	43,215	42,498	108	42,605	610	717
Computer & Softwares	0	267,371	-	-	267,371	267,371	-	267,371	-	-
		528,168	-	-	528,168	512,288	1,624	513,912	14,256	15,880
General Assets										
Computer & Laptops	40%	422,857	-	-	422,857	245,838	70,808	316,646	106,211	177,019
Furniture & Fixtures	10%	43,760	-	-	43,760	7,389	3,637	11,026	32,734	36,371
Mobile Instrument	15%	13,499	32,999	-	46,498	3,746	5,719	9,465	37,033	9,753
Printer	40%	24,600	-	-	24,600	14,268	4,133	18,401	6,199	10,332
Voltas AC	15%	-	38,500	-	38,500	-	5,775	5,775	32,725	-
		504,716	71,499	-	576,215	271,241	90,072	361,313	214,902	233,475
Total		8,224,853	140,807	-	8,365,660	5,833,922	231,164	6,065,085	2,300,575	2,390,931



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2018-19

Current Liabilities for Expenses

Schedule 2

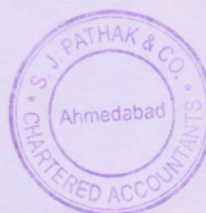
Particulars	Rs.
Unpaid Electricity Expenses	-
Unpaid Professional Tax	24,569
Unpaid TDS	11,069
Unpaid Audit Fees	45,000
Arvindbhai Patel - Innovator	80,000
Arjunbhai Paghdar	12,027
Jayant C Shah	880
Nileshbhai Dobaria	29,975
Jitendra C Shah	3,000
Natubhai Wadher	33,815
Rohit Chuhan	4,939
TOTAL	245,274

Investments

Schedule 4

Particulars	Rs.
<u>Fixed Deposits with Banks</u>	
1) Axis Bank FD NO. 915040048599549 (Capex)	400,000
2) Axis bank FD NO. 916040060498537 (Capex)	856,285
3) UBI FD No. 160684	3,396,828
4) Axis Bank FD No. 474093	1,627,800
5) Axis Bank FD No. 534098	1,500,000
6) Axis Bank FD No. 468438	1,500,000
7) Axis Bank FD No. 813318	2,372,204
8) General Fund FD IN Corpus FD 4	208,800
9) UBI FD No. 160682 (Capex)	12,220,305
10) UBI FD No. 160683 (Capex)	7,591,913
11) UBI FD No. 160685	3,125,679
TOTAL	34,799,814

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GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2018-19

Advances / Receivables to Others

Schedule 5

Particulars	Rs.
<u>Advances / Receivables to Others</u>	
Jignesh Shah - Innovator	100,000
Accrued Interest	75,546
TDS Receivable A.Y. 2011-12	149,269
TDS Receivable A.Y. 2012-13	19,424
TDS Receivable A.Y. 2013-14	22,766
TDS Receivable A.Y. 2014-15	252,474
TDS Receivable A.Y. 2017-18	245,926
TDS Receivable A.Y. 2018-19	207,535
TDS Receivable A.Y. 2019-20	363,877
TOTAL	1,436,817

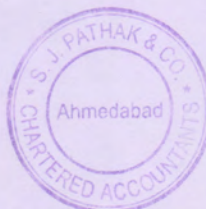
Cash & Bank Balances

Schedule 6

Particulars	Rs.
Pettycash	29,712
Axis Bank Ltd. (A/c No. 3689) including FFD Linked with A/c 3689	
FFD Balance as per Note: 1	14175259
Axis Bank SB Account No. 003689	1212014
State Bank of India (A/c No. 10307643779)	15387273
State Bank of Bikaner & Jaipur (A/c No. 51016902809)	26,863
	19,388
TOTAL	15,463,236

Note : 1

	Rs.
<u>FFD Linked with A/c 3689</u>	
AXIS BANK FD No. 52829 Linked with 3689	102449
AXIS BANK FD No. 52536 Linked with 3689	765053
AXIS BANK FD No. 25553 Linked with 3689	2204638
AXIS BANK FD No. 04777 Linked with 3689	9555297
AXIS BANK FD No. 143387 Linked with 3689	1447807
AXIS BANK FD No. 498524 Linked with 3689	100015
TOTAL	14,175,259



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GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2018-19

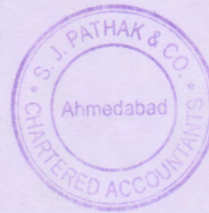
Schedule 7

Repair & Maintenance Charges	Amount Rs.
Repair & Maintenance - Electricals	25,850
Repair & Maintenance - Vehicle	525
Repairs & Maintenance- Office Building	371,017
Repairs & Maintenance- Office Equipments	71,747
Society Maintenance Charges	3,190
TOTAL	472,329

Schedule 8

Legal & Professional Charges	Amount Rs.
Audit Fees	101,200
Legal & Professional Expenses	96,041
TOTAL	197,241

6.



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

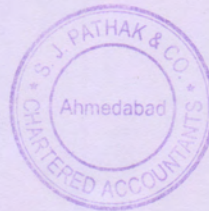
F.Y. 2018-19

A HEAD WISE EXPENSES

Schedule 10

Particulars	Amount Rs.
1 Administrative Expenses - GIAN	
Salary Exps-Admin	288,000
Stationery & Printing Exp-Admin	6,500
Telephone Exps. Admin	7,500
Travelling Exps. Admin	14,484
TOTAL	316,484
6 Workshop, Seminar & Exhibitions Exps.	
Food & Refreshment exp.	0
Workshop/ Seminar/ Exhibition Expenses	85,552
TOTAL	85,552
TOTAL A	402,036

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GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2018-19

B GIAN - IN HOUSE PROJECT EXPENSES

Schedule 10

(a) Community Fablab	Amount Rs.
Salary	100,000
Stationery & Printing Exp	4,230
Telephone Exp.	3,630
Traveling & Conveyance Exps	3,800
Food & Refreshment exp.	1,800
TOTAL	113,460

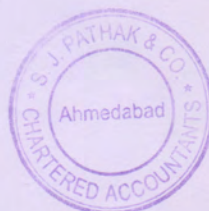
(b) Community Foodlab	Amount Rs.
Boarding Exp.	15,000
Database work	21,264
Food & Refreshment Exp	5,164
Salary	100000
Labour Exps	4,150
Material Cost	3,082
Stationery & Printing Exp	8,828
Telephone Exp.	3,630
Traveling & Conveyance Exps	25,969
TOTAL	187,087

© Startup Gujarat	Amount Rs.
Salary	168,217
Stationery & Printing Exp	3,682
Food & Refreshment exp.	2,000
Telephone Exps	3,850
Traveling & Conveyance Exps	8,090
TOTAL	185,839

(d) Sutartup Maharashtra	Amount Rs.
Salary	168,217
Stationery & Printing Exp	4,125
Food & Refreshment exp.	5,213
Telephone Exps	4,850
Boarding Exps	250
Traveling & Conveyance Exps	74,231
TOTAL	256,886

(e) STM Foundation	Amount Rs.
Courier Exps	150
Material Exp.	7,032
TOTAL	7,182

(f) Unesco Namibia	Amount Rs.
Food & Refreshment exp.	708
Boarding Exps	46,026
Traveling & Conveyance Exps	360,355
Misc. Exps	31,089
TOTAL	438,178



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2018-19

B GIAN - IN HOUSE PROJECT EXPENSES...Cont...

Schedule 10

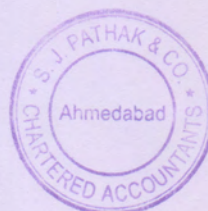
(h) Disemination of Animal health solar Dryer	Amount Rs.
Material Exp	119,060
TOTAL	119,060
TOTAL B	119,060

(g) Cow Dung Pot Project	Amount Rs.
Telephone Exp.	
Salary	
Stationery & Printing Exp	
Traveling	300
TOTAL	300
TOTAL B	1,307,992
Total A+B	1,710,028

Schedule 11

Other Exps.	Amount Rs.
Books & Periodicals	1200
Bank Charges	82
Material Cost	990
Office Exp.	89106
Food & Gift Exps.	1625
Board Meeting Expenses	34942
Software Exps	4248
Electricity Expenses	14712
Insurance Expenses	8764
Labour Work	4920
Meeting & Conference Exp.	45667
Misc. Exp.	1095
Tea & Refreshment	43177
Transportation Charges	800
Staff Welfare Expenses	20222
Website Designing Exp.	4389
TOTAL	275,939

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Schedule IXC

(See Rule 32)

Statement of Income liable to contribution for the year ended on 31-03-2019

Name of the Public Trust **GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**

Registration No. : F/5830/Ahmedabad

Address of Trust Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road
Satellite, Ahmedabad-380 015

Phone No.: 079-26760398 / 26769686

Name of Trustee Prof. Anil Gupta

Address of Trustee 17 Abhishek Bunglow, Gala Gymkhana Road,
South Bopal, Bopal, Ahmedabad 380058

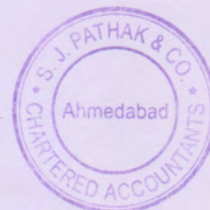
Details of Relating Bank Axis Bank Limited

Account Vastrapur Branch

Bank Address : Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad - 380015

Bank Account No. relating to transaction of Foreign Contribution of Trust : **032010200002608**F.C.R.A. No. : **041910244 dated 11-01-2001**

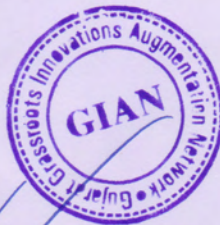
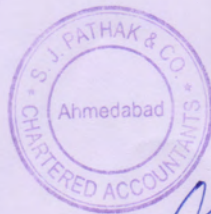
	Rs.	Rs.
Gross Annual Income		
Details of Income not chargeable to contribution under Section 58 Rule 32		1758103
(i) Donation received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(b) General		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(ii) Grants by Government and Local Authorities		
(a) Government & Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	7487214	
(v) Amount spent for the purpose of medical relief.		



(vi) Deductions out of income from lands used for Agricultural purpose :- (a) Land Revenue and local Funds/Cess (b) Rent payable to superior landlord (c) Cost of production, if lands are cultivated by trust (vii) (A) Deductions out of income from lands used for non-agricultural purpose : (a) Assessment, Ceses and other Government or Municipal Taxes (b) Ground rent payable to the superior landlord (c) Insurance Premia (d) Repairs at 8.33 per cent of gross rents of buildings let out : (e) Cost of collection at 4 percent of gross rent of buildings let out (B) Income from lands used for non-agricultural purpose. (viii) Cost of collection of income or receipts from securities stocks etc.at 1 percent of such income (ix) Deduction on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent of the estimated gross annual rent	5683	7492897
Income liable to contribution		Nil

Note :

In our opinion this trust is mainly meant for the promotion of education research & the advancement of any other object of General Public Utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.



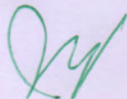
Place : Ahmedabad

Date :

 Trustee

As per our report of even date
For S. J. Pathak & Co.
Chartered Accountants
F.R.N. 107790W

S.J.Pathak
Proprietor
(Memb. No. 16771)



GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)

SCHEDULE - A

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE
YEAR ENDING 31-03-2019
INDIAN ACCOUNT

A SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts are prepared on historical cost basis as going concern. Accounting principal not referred to otherwise are consistent with generally accepted accounting principal in India.
- b) Expenditure incurred by the trust is generally accounted for on accrual basis.
- c) Project grant receivable towards the expenditure incurred for the project is recognized in the accounts for the period in which the grant is actually received. Excess of grant actually received, if any, is carried forward in Project Fund A/c.
- d) Interest on FDR with Bank is generally accounted for in the years of receipt. However, TDS deducted in respect of interest accrued but not paid is accounted in the year for which the same is deducted.
- e) Indirect overhead expenses have been allocated to different projects as per information and explanations provided to us by the management with regards to weightage of each such expense for the projects.
- f) Donation received with specific direction that it shall form part of the corpus of the trust have been taken to trust Fund / Corpus.
- g) Fixed Assets are accounted for at historical cost less depreciation.
- h) Depreciation on Fixed Assets is provided on W. D. V. basis as per the rates prescribed under Income Tax Rules, 1962.
- i) Consumables in the nature of peripherals, Stationary and equipments are charged to income & Expenditure Account in the year in which the expenditure is incurred. However, an inventory is taken on the Balance Sheet date and if the value is found to material, the same is accounted for as on Balance Sheet date.
- j) Expenditure in respect of Project advance is accounted in the year in which the Utilisation certificate thereof is received.
- k) In case of expenditures where in-house resources of the Trust like Human Resources, Buildings, Vehicles and other Infrastructure facilities are used, the same have been charged to



the Project as per the rates approved by the Funding Agency or as per the rates determined by GIAN from time to time.

B. NOTES ON ACCOUNTS

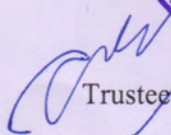
1 SPECIFIC GRANTS / DONATIONS :

- (a) The trust receives specific donations / grants from few Organization / trust. Such grants / donations are specific as well as conditional. Un-expended amount out of such grant / donations are liable to returned or redirected as per the direction of the donors. Accordingly, un-expended amounts, as at the Balance Sheet date, is shown as liability. Like wise excess amount spent on such specific project is shown as recoverable from the respective donor-Organizations. The Project Fund A/c appearing in the balance sheet shows a Net Balance. In case of Completed project the outstanding amount is shown as Liability / receivables as the case may be.
- (b) The trustee are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made.
- 2 Expenditure and payments for which necessary evidence are not available have been certified by the trustee.
- 3 All Credit and Debit balances are subject to confirmation / reconciliation, if any.
- 4 Cash balance as on 31-03-2019 is certified by the Trustee.



As per our report of even date
For S. J. PATHAK & CO.
Chartered Accountants
FIRN 107790W

Place : Ahmedabad
Date:-


Trustee

S.J.Pathak
Proprietor
(Memb. No. 16771)

