

**GUJARAT GRASSROOTS INNOVATION
AUGMENTATION NETWORK (GIAN)**

BUNGLOW NO.1, SATELLITE COMPLEX,
NR. MANSI CROSS ROADS, SATELLITE,
AHMEDABAD- 380015

STATUS

TRUST

PAN

AAATG1663M

Registration No.: F/5830/AHMEDABAD

ANNUAL ACCOUNTS

FINANCIAL YEAR

2024-2025

ASSESSMENT YEAR

2025-2026

AUDITOR

S. J. PATHAK AND CO.

CHARTERED ACCOUNTANTS

Reg. Address: A/21, Aryaman Bungalows, Opp. Anand Niketan School,
Thatlej Shilaj Road, Ahmedabad-380059

Phone: 079-48004198

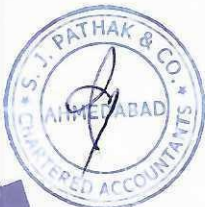
Email: sjpathakco@gmail.com



**AUDITORS REPORT TO THE DEPUTY CHARITY COMMISSIONER
AHMEDABAD REGARDING AUDIT OF ACCOUNTS OF GUJARAT GRASSROOTS
INNOVATION AUGMENTATION NETWORK (GIAN) FOR THE YEAR ENDED 31ST
MARCH, 2025**

Registration No.F/5830/Ahmedabad

- 1 We have audited the attached Balance Sheet of GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN) as at 31st March, 2025 with the books of accounts and other relevant records of the Trust. These financial statements are the responsibility of the trust management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
4. Receipts and disbursements are properly and correctly shown in the accounts.
- 5 The cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit are in agreement with the accounts.
6. Books, Deeds, Accounts vouchers and other documents and records required by us were produced before us.
- 7 An inventory, certified by the Trustee of the moveable property of the trust has been maintained.
- 8 The Chief Innovation Manager Incharge, Ms. Anamika Dey appeared before us and furnished the necessary information required by us.
- 9 No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.



- 10 No amounts outstanding for more than one year is written off during the year.
- 12 No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- 13 No special matter is to be reported.

Place : Ahmedabad
Date : 22.07.2025



For S J Pathak & Co
Chartered Accountants
FRN : 107790W

S. J. Pathak
Proprietor 22/7/2025
Memb No. 016771
UDIN: 25016771BMIPXF9045

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad**

Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : SBI New Delhi A/c No. 40192056726

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Consolidated Balance Sheet as on 31-03-2025

FUNDS AND LIABILITIES	SCH	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	SCH	Amount Rs.	Amount Rs.
Corpus Fund				Fixed Assets	3		
Opening Balance		17,001,200		Immovable Properties		3,737,209	
Addition During the Year		0		Other Assets		12,803,527	
Closing Corpus Fund Balance			17,001,200			16,540,736	
SIDBI Fund Balance				Less:			
Opening Balance		1,508,451		Depreciation Reserve		8,621,363	7,919,373
Addition During the Year		1,511,500					
Closing balance SIDBI			3,019,951				
Trust Own Reserve Fund			24,505,574	Capital Work in Process			4,440,186
Earmarked & Projects Funds				Investments (At Cost)	4		30,748,034
Capital & Reserve Funds	1a	10,000,000					
Project Fund	1b	3,954,475	13,954,475	Deposits			
Liabilities	2			Telephone Deposit		21,500	
For Expenses		182,362	182,362	Gas Cylinder Deposit		1,700	
				Electricity Deposit		165,520	188,720
Income and Expenditure A/C				Advances	5		11,734,851
Opening Balance		3,227,766		Cash and Bank Balances	6		7,848,326
Add: Excess of Income Over		988,162	4,215,928				
Expenditure as per Income and Account							
TOTAL			62,879,490	TOTAL			62,879,490

Notes on Accounts - Schedule A

As per our report of even date

For S J Pathak & Co

Chartered Accountants

FRN : 107790W

S J Pathak

S J Pathak

Proprietor

Memb No. 016771

UDIN: 25016771BMIPXF9045

* Income Outstanding

(If accounts are kept on cash basis)

Rent

Interest

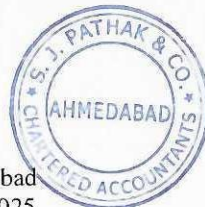
Other Income

Total Rs.

The above Balance Sheet to the

best of my/our belief contains a true account of the Funds and

- Liabilities and of the Property and Assets of the Trust



Place : Ahmedabad
Date : 22.07.2025



[Signature]
TRUSTEE

THE BOMBAY PUBLIC TRUST ACT, 1950

Schedule IX(Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad**

Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Bank Address : Main Branch, New Delhi, - **110001**

Consolidated Income and Expenditure Account for the year ending 31-03-2025

EXPENDITURE	Sch	Amount		INCOME	Sch	Amount	
		Rs.	Rs.			Rs.	Rs.
Expenditure in respect of properties				Interest			
Rent, Taxes, Cesses		380,096		Interest on Savings Bank NFC		33,177	
Repairs and Maintainance		561,147		Interest on Savings Bank FC		252,624	
Insurance		406,274	1,347,517	Interest on Fixed Deposits		2,279,946	
Other Expenses				Interest on IT Refund		27,843	
Prior Period Exps		7,662	7,662			2,593,590	
Expenditure on object of the trust				Less: Capex Interest		-389,747	2,203,843
Religious		0		Income from other Sources			
Eductional				Donation Received For GIAN		63,000	
- Project Expenses	1	27,911,285		Other Income		293,795	356,795
- In House Projects	7	2,004,534		Income from Projects			5,538,834
- Other Expenses	8	3,751,597		Transferred from Project Fund A/c			27,911,285
- Medical Relief		0					
-Relief of Poverty		0					
-Other Charitable Object		0	33,667,416				
Excess of income over expenditure transferred to Balance sheet			988,162				
TOTAL			36,010,757	TOTAL			36,010,757

Notes on Accounts - Schedule A

As per our report of even date

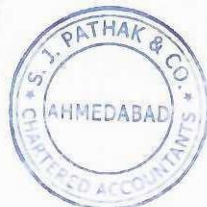
For S J Pathak & Co

Chartered Accountants

FRN : 107790W

Place : Ahmedabad

Date : 22.07.2025



S. J. Pathak

S J Pathak

Proprietor

Memb No. 016771

UDIN: 25016771BMIPXF9045



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TRUSTEE

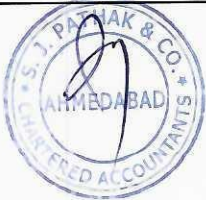
Schedule IXC
(See Rule 32)

Statement of Income liable to contribution for the year ended on 31-03-2025

Name of the Public Trust **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**
Registration No. : F/5830/Ahmedabad
Address of Trust Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar
Road, Satellite, Ahmedabad-380015
Phone No.: 079-26760398 / 26769686
Name of Trustee Shri Anil Gupta
Address of Trustee 6, Aarohi Royal, Aarohi Homes,
South Bopal, Bopal, Ahmedabad 380058
Details of Relating Bank Axis Bank Limited
Account Vastrapur Branch
Bank Address : Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad -
380015
Bank Account No. of the Trust for Trans. of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**

F.C.R.A. No. : **041910244 dated 11-01-2001**

	Rs.	Rs.
Gross Annual Income		36010757
Details of Income not chargeable to contribution under Section 58 Rule 32		
(i) Donation received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(b) General		
(1) From Country	63000	
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(ii) Grants by Government and Local Authorities		
(a) Government & Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	33667416	
(v) Amount spent for the purpose of medical relief.		




(vi)	Deductions out of income from lands used for Agricultural purpose :-		
(a)	Land Revenue and local Funds/Cess		
(b)	Rent payable to superior landlord		
(c)	Cost of production, if lands are cultivated by trust		
(vii)	(A) Deductions out of income from lands used for non-agricultural purpose :		
(a)	Assessment, Ceses and other Government or Municipal Taxes		
(b)	Ground rent payable to the superior landlord		
(c)	Insurance Premia		
(d)	Repairs at 8.33 per cent of gross rents of buildings let out :		
(e)	Cost of collection at 4 percent of gross rent of buildings let out		
(B)	Income from lands used for non-agricultural purpose.		
(viii)	Cost of collection of income or receipts from securities stocks etc.at 1 percent of such income	22038	
(ix)	Deduction on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent of the estimated gross annual rent		33752455
Income liable to contribution			2258302

Note :


In our opinion this trust is mainly meant for the promotion of education research & the advancement of any other object of General Public Utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.



Place : Ahmedabad
Date : 22.07.2025


Trustee

As per our report of even date
For S J Pathak & Co
Chartered Accountants
FRN : 107790W


S J Pathak 22/7/2025
Proprietor
Memb No. 016771
UDIN: 25016771BMIPXF9045



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
SCHEDULE - 1b

F.Y. 2024-2025

Details of Project Fund

Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year Rs.	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
GETCO	-	1,200,000	1,200,000	0	1,200,000	-	1,200,000	-
Cotton Ball Picker	156,521	-	156,521	156,521	-	-	156,521	-
GPCL	-	2,100,000	2,100,000	-	2,100,000	-	2,100,000	-
ICCI 5	-	536,000	536,000	-	388,877	-	388,877	147,123
STM Foundation	-	20,100	20,100	-	20,100	-	20,100	-
Modified Two Wheeler By Jignesh Shah	118,520	-	118,520	118,520	-	-	118,520	-
Field trial & Demo. Of manually operated Weeder	45,043	-	45,043	45,043	-	-	45,043	-
Grassroot Innovation for inclusive growth children	118,031	-	118,031	-	-	-	-	118,031
Dharam Agros Industries Start Up 2019	567,751	-	567,751	-	-	-	-	567,751
GIIC Kharaghoda	1,354,196	-	1,354,196	1,354,196	-	-	1,354,196	-



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Freedom Wheel Enterprise Start Up 2019	1,026,000	-	1,026,000	-	-	-	-	1,026,000
Pramukh Agro Industries Start Up 2019	299,149	-	299,149	-	-	-	-	299,149
Himalayan Bio-resource Mission	(4,249,115)	-	(4,249,115)	-	3,297,824	-	3,297,824	(7,546,939)
Start Up Gujarat 2020	1,608,223	-	1,608,223	-	-	-	-	1,608,223
SIDBI	(77,599)	-	(77,599)	-	-	-	-	(77,599)
PFI 2023	(1,431,981)	-	(1,431,981)	(1,431,981)	-	-	(1,431,981)	-
HBN CRIIA Amazon India Pvt Ltd	4,683,624	-	4,683,624	-	4,683,624	-	4,683,624	-
Start Up Gujarat 2024	2,210,310	-	2,210,310	-	815,845	-	815,845	1,394,465
Zydus LifeScience Limited 2024	2,461,099	2,775,000	5,236,099	-	5,236,099	-	5,236,099	-
TOTAL NFC (A)	8,889,772	6,631,100	15,520,872	242,299	17,742,369	-	17,984,668	(2,463,796)



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
FC Projects								
Suzuki Motors	(123,400)	9,482,448	9,359,048	-	3,197,427	-	3,197,427	6,161,621
MVIF GIAN	256,650	-	256,650	-	-	-	-	256,650
Solutions Mapping Protocol for UNDP Accelerator Labs (UNDP Global)	1,070,756	2,368,060	3,438,816	-	3,438,816	-	3,438,816	-
UNDP Colombia	255,458	-	255,458	-	255,458	-	255,458	-
Fondazione Anna Mattioli ETS(GIA Event)	-	3,036,250	3,036,250	-	3,036,250	-	3,036,250	-
ICCIG 5	-	240,964	240,964	-	240,964	-	240,964	-
TOTAL FC (B)	1,459,464	15,127,722	16,587,187	-	10,168,916	-	10,168,916	6,418,271
TOTAL NFC + FC (A+B)	10,349,236	21,758,822	32,108,059	242,299	27,911,285	-	28,153,584	3,954,475



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

**Schedule 1a
Amount (Rs.)**

Particulars	Balance as on 01/04/2024	Receipts during the year		TOTAL	Capital Expenditure incurred to Project fund	Expenditure / Adjustment During the year	TOTAL	Balance as on 31/03/2025
		Grant	Interest					
Capital Expenditure Grant Fund	10,000,000	-	-	10,000,000	-	-	-	10,000,000
TOTAL	10,000,000	-	-	10,000,000	-	-	-	10,000,000



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2024-2025

Current Liabilities for Expenses

Schedule 2

Particulars	Rs.
<u>NFC Account</u>	
Unpaid Professional Tax	4,800
TDS Payable	150,018
Nilesbhai Dobariya Start Up 2019	20,364
<u>FC Account</u>	
Unpaid Professional Tax	5,800
TDS Payable	1,380
TOTAL	182,362

Investments

Schedule 4

Particulars	Rs.
<u>Fixed Deposits with Banks</u>	
AXIS BANK CAPEX FD No. 2195106000000815	1,236,719
UBI FD 5850	6,048,460
Corpus FD Corpus Fund FD-1 0772	2,852,001
Corpus FD Corpus Fund FD-2 0781	2,852,001
Corpus FD Corpus Fund FD-3 0790	2,852,001
Corpus FD Corpus Fund FD-4 0806	2,852,001
Corpus Fund FD-1 - Axis Bank 474093	1,627,800
Corpus Fund FD-2 - Axis Bank 534098	1,500,000
Corpus Fund FD-3 - Axis Bank 468438	1,500,000
Corpus Fund FD-4 - Axis Bank 813318	2,581,000
UBI Fixed Deposit No. 160684	4,846,051
TOTAL	30,748,034



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2024-2025

Advances / Receivables to Others

Schedule 5

Particulars	Rs.
<u>NFC Account</u>	
Gian Astre	600,000
G.K. Tours & Travels	768
Cranti Technologies Pvt Ltd	440
Dharambir Food Processing Technologies Pvt Ltd	169,920
Gayatri Construction Co.	6,000,000
Advances for Project Expenses	1,008,859
Jignesh Shah - Innovator	281,539
Accrued Interest	319,363
Dipak Bhai Patel Startup 2020	362,898
Narendra Kasundra Startup 2020	46,640
Natubhai Wadher Start Up 2020	1,141
Ramjibhai Choudhary Start Up 2020	393,513
Jignesh Bhai Start Up -2020	388,000
Osoni Auto Mobility LLP	294,465
TDS Receivable	1,244,583
<u>FC Account</u>	
Advances for Project Expenses	619,388
Accrued Interest	3,334
TOTAL	11,734,851



Cash & Bank Balances**Schedule 6**

Particulars	Rs.
<u>NFC Account</u>	
Cash on hand	648
Axis Bank Ltd. (A/c No. 3689) including FFD Linked with A/c 3689 FFD Balance (List as per Note: 1)	2,553,315
Axis Bank SB Account No. 003689	285,741
State Bank of India (A/c No. 10307643779)	526,727
State Bank of India FFD No. 123364 (Linked with A/c No. 10307643779)	51,665
State Bank of Bikaner & Jaipur (A/c No. 51016902809)	19,388
Union Bank FD OD A/c	(3,000,000)
<u>FC Account</u>	
SBI Bank FCRA A/c No 056726	7,392,684
Axis Bank FCRA A/c No. 002608	18,158
TOTAL	7,848,326



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Schedule - 3

Fixed Assets

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2024	Additions during the year	written off during the year	Gross Block as on 31.03.2025	Depreciation up to 01.04.2024	Depreciation for the year 2024-2025	Total depreciation upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
Assets from CAPEX										
Furnitures & Fixtures	10%	784,705	-	-	784,705	388,421	-	388,421	396,284	396,284
Computers and softwares	40%	760,759	-	-	760,759	759,627	-	759,627	1,132	1,132
Vehicles	15%	3,506,771	-	-	3,506,771	1,314,963	-	1,314,963	2,191,808	2,191,808
Land	0%	3,056,989	-	-	3,056,989	-	-	-	3,056,989	3,056,989
Land and Building	10%	3,737,209	-	-	3,737,209	3,363,893	-	3,363,893	373,316	373,316
Electric Fittings	10%	47,845	-	-	47,845	44,067	-	44,067	3,778	3,778
Office Equipments	10%	552,621	-	-	552,621	489,507	-	489,507	63,114	63,114
Mobile Exhibition Equipments	10%	27,087	-	-	27,087	20,203	-	20,203	6,884	6,884
GRIDS -N.I.D. (Advance)		600,000	-	-	600,000	-	-	-	600,000	600,000
		13,073,986	-	-	13,073,986	6,380,681	-	6,380,681	6,693,305	6,693,305
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	16,825	-	16,825	2,239	2,239
Heavyduty Server & 3 Monitor	40%	245,230	-	-	245,230	245,230	-	245,230	-	-
Furnitures & Electric Fitting	10%	119,351	-	-	119,351	104,939	-	104,939	14,412	14,412
Telephone Instruments	10%	25,038	-	-	25,038	22,942	-	22,942	2,096	2,096
Copier Machine	10%	95,000	-	-	95,000	86,000	-	86,000	9,000	9,000
Modem	10%	2,150	-	-	2,150	1,947	-	1,947	203	203
Printer	40%	47,690	-	-	47,690	47,690	-	47,690	-	-
		553,523	-	-	553,523	525,573	-	525,573	27,950	27,950
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	80,433	-	80,433	6,414	6,414
Office Equipments	10%	130,735	-	-	130,735	128,195	-	128,195	2,540	2,540
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	42,897	-	42,897	318	318
Computer & Softwares	40%	267,371	-	-	267,371	267,371	-	267,371	-	-
		528,168	-	-	528,168	518,896	-	518,896	9,272	9,272



Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2024	Additions during the year	written off during the year	Gross Block as on 31.03.2025	Depreciation up to 01.04.2024	Depreciation for the year 2024-2025	Total depreciation upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
General Assets										
Computer & Laptops	40%	944,267	-	-	944,267	803,316	-	803,316	140,951	140,951
Furniture & Fixtures	10%	203,648	-	-	203,648	60,925	-	60,925	142,723	142,723
Mobile Instrument	15%	428,487	210,206	-	638,693	96,214	-	96,214	542,479	332,273
Printer	40%	46,450	-	-	46,450	40,927	-	40,927	5,523	5,523
Voltas AC	15%	271,414	-	-	271,414	119,350	-	119,350	152,064	152,064
Hard Disk & Key Board	40%	51,069	-	-	51,069	35,433	-	35,433	15,636	15,636
Head Phone	40%	15,600	-	-	15,600	11,424	-	11,424	4,176	4,176
Air Cooler	15%	18,000	-	-	18,000	8,604	-	8,604	9,396	9,396
Fan	10%	2,500	-	-	2,500	577	-	577	1,923	1,923
Fridge	15%	26,900	-	-	26,900	-	-	-	26,900	26,900
CCTV Camera	10%	166,520	-	-	166,520	19,442	-	19,442	147,078	147,078
		2,174,855	210,206	-	2,385,061	1,196,212	-	1,196,212	1,188,849	978,643
Total		16,330,532	210,206	-	16,540,736	8,621,363	-	8,621,363	7,919,375	7,709,170



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2024-2025

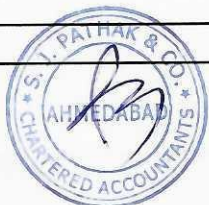
GIAN - IN HOUSE PROJECT EXPENSES

Schedule 7

Particulars	Amount Rs.
C-Camp	400,000
Agri Bio Conservation	65,260
Diffusion of Plant Varieties	79,572
PFI 2023	1,459,702
TOTAL	2,004,534

Schedule 8

Other Exps.	Amount Rs.
<u>NFC Account</u>	
Other Office Exp.	29,440
Amount Written Off	(3)
Advertisement Expenses	6,568
Bank Charges	298
Boarding & Lodging Expenses	15,790
Board Meeting Expenses	6,000
Books & Periodicals Exps	6,720
Food & Refreshment Expenses	160,558
Interest on TDS & Interest Expenses	15,145
Interest Exps Others	215,001
Membership fees	11,033
Material Exps	67,448
Office Expenses	254,138
Postage and Courier Expenses	24,011
Professional Expenses	56,050
Printing and Stationary Exps	54,869
Power and Fuel Exps	207,880
Repair and Maintenance - Electrical	62,040
Security Exp.	570,282
Software Expenses	205,011
Staff Welfare	14,184
Salary Exps	1,433,125
Trademark & Patent Exps	11,200
Travelling Exps	174,079
<u>FC Account</u>	
Bank Charges	14,466
Interest on TDS & Interest Expenses	140
Travelling Exps	8,400
Mis Exps	127,725
TOTAL	3,751,597



GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)
SCHEDULE - A

**DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR
ENDING 31-03-2025**

A SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts are prepared on historical cost basis as going concern. Accounting principal not referred to otherwise are consistent with generally accepted accounting principal in India.
- b) Expenditure incurred by the trust is generally accounted for on accrual basis.
- c) Project grant receivable towards the expenditure incurred for the project is recognized in the accounts for the period in which the grant is actually received. Excess of grant actually received, if any, is carried forward in Project Fund A/c.
- d) Interest on FDR with Bank is generally accounted for in the years of receipt. However, TDS deducted in respect of interest accrued but not paid is accounted in the year for which the same is deducted.
- e) During the year, the trust has utilised the Interest Income from Bank FDs for incurring operating expenses.
- f) Indirect overhead expenses have been allocated to different projects as per information and explanations provided to us by the management with regards to weightage of each such expense for the projects.
- g) Donation received with specific direction that it shall form part of the corpus of the trust have been taken to trust Fund / Corpus.
- h) Fixed Assets are accounted for at historical cost less depreciation.
- i) No depreciation on Fixed Assets is provided during the previous financial year.



- j) Consumables in the nature of peripherals, Stationary and equipments are charged to income & Expenditure Account in the year in which the expenditure is incurred. However, an inventory is taken on the Balance Sheet date and if the value is found to material, the same is accounted for as on Balance Sheet date.
- k) Expenditure in respect of Project advance is accounted in the year in which the Utilisation certificate thereof is received.
- l) In case of expenditures where in-house resources of the Trust like Human Resources, Buildings, Vehicles and other Infrastructure facilities are used, the same have been charged to the Project as per the rates approved by the Funding Agency or as per the rates determined by GIAN from time to time.

B. NOTES ON ACCOUNTS

1 SPECIFIC GRANTS / DONATIONS :


- (a) The trust receives specific donations / grants from few Organization / trust. Such grants / donations are specific as well as conditional. Un-expended amount out of such grant / donations are liable to returned or redirected as per the direction of the donors. Accordingly, un-expended amounts, as at the Balance Sheet date, is shown as liability. Like wise excess amount spent on such specific project is shown as recoverable from the respective donor-Organizations. The Project Fund A/c appearing in the balance sheet shows a Net Balance. In case of Completed project the outstanding amount is shown as Liability / receivables as the case may be.
- (b) The trustee are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made.
- 2 Expenditure and payments for which necessary evidence are not available have been certified by the trustee.
- 3 All Credit and Debit balances are subject to confirmation / reconciliation, if any.
- 4 Cash balance as on 31-03-2025 is certified by the Trustee.



Place : Ahmedabad
Date : 22.07.2025


Trustee

As per our report of even date
For S J Pathak & Co
Chartered Accountants
FRN : 107790W


S J Pathak 22/7/2025
Proprietor
Memb No. 016771
UDIN: 25016771BMIPXF9045

