

GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)

TRUST REG. NO. F/5830/AHMEDABAD

AUDITED ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31-03-2024

Bungalow No. 1, Satellite Complex, Near Mansi Cross Road, Satellite, Ahmedabad.

Email: gian@gian.org

Phone: 079-26769686



CA. Kulin J. Thakkar
B.Com., F.C.A.
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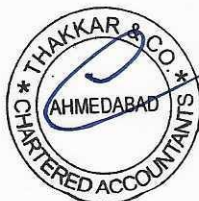
THAKKAR & CO.
Chartered Accountants

CA. Hemin R. Thakkar
B.Com., F.C.A., D.I.S.A
98259 20641

**AUDITORS REPORT TO THE DEPUTY CHARITY COMMISSIONER
AHMEDABAD REGARDING AUDIT OF ACCOUNTS OF GUJARAT GRASSROOTS
INNOVATION AUGMENTATION NETWORK (GIAN) FOR THE YEAR ENDED 31ST
MARCH, 2024**

Registration No.F/5830/Ahmedabad

- 1 We have audited the attached Balance Sheet of GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN) as at 31st March, 2024 with the books of accounts and other relevant records of the Trust. These financial statements are the responsibility of the trust management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 The Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- 4 Receipts and disbursements are properly and correctly shown in the accounts.
- 5 The cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit are in agreement with the accounts.
- 6 Books, Deeds, Accounts vouchers and other documents and records required by us were produced before us.




- 7 An inventory, certified by the Trustee of the moveable property of the trust has been maintained.
- 8 The Chief Innovation Manager Incharge, Ms. Anamika Dey appeared before us and furnished the necessary information required by us.
- 9 No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- 10 No amounts outstanding for more than one year is written off during the year.
- 12 No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- 13 The trust has no immovable property.
- 14 No special matter is to be reported.

Place : Ahmedabad

Date : 28-09-24

For Thakkar & Co.
Chartered Accountants
FRN : 127202W


Partner (HEMANT)
Memb No. 119857
UDIN:



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE VIII (Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad** Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : SBI New Delhi A/c No. 40192056726

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Consolidated Balance Sheet as on 31-03-2024

FUNDS AND LIABILITIES	SCH	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	SCH	Amount Rs.	Amount Rs.
Corpus Fund				Fixed Assets	3		
Opening Balance		1,70,01,200		Immovable Properties		37,37,209	
Addition During the Year		0					
Closing balance			1,70,01,200	Other Assets		1,25,93,321	
SIDBI Corpus							
Opening Balance		6,02,863					
Addition During the Year		9,05,588					
Closing balance SIDBI			15,08,451				
Closing Corpus		1,85,09,651				1,63,30,530	
Earmarked & Projects Funds				Less:			
Grant for Capital Expenditures	1a	3,41,15,827		Depreciation Reserve		86,21,363	77,09,167
Project Fund	1b	1,03,49,236	4,44,65,063				
				Capital Work in Process			41,84,758
Liabilities	2			Investments (At Cost)	4		3,44,58,059
For Expenses		1,94,304					
For Rent and other deposits			1,94,304	Deposits			
				Telephone Deposit		21,500	
Income and Expenditure A/C				Gas Cylinder Deposit		1,700	
Opening Balance		32,67,853		Electricity Deposit		1,65,520	1,88,720
Add: Excess of Income Over		(40,087)	32,27,766				
Expenditure as per Income and Account				Advances	5		51,78,406
				Cash and Bank Balances	6		1,46,77,675
TOTAL			6,63,96,785	TOTAL			6,63,96,785

Notes on Accounts - Schedule A

As per our report of even date

For Thakkar & Co.

Chartered Accountants

FRN : 127202W



Partner

Memb No. 119857

UDIN:

Place : Ahmedabad

Date :

28-09-24

* Income Outstanding

(If accounts are kept on cash basis)

Rent

Interest

Other Income

Total Rs.

The above Balance Sheet to the

best of my/our belief contains

a true account of the Funds and

Liabilities and of the Property

and Assets of the Trust

TRUSTEE



THE BOMBAYPUBLIC TRUST ACT, 1950

Schedule IX(Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad**

Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bungalow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Bank Address : Main Branch, New Delhi, - **110001**

Consolidated Income and Expenditure Account for the year ending 31-03-2024

EXPENDITURE	Sch	Amount		INCOME	Sch	Amount	
		Rs.	Rs.			Rs.	Rs.
Expenditure in respect of properties				Interest			
Rent, Taxes, Cesses		1,73,092		Interest on Savings Bank NFC		39,326	
Repairs and Maintainance		2,41,218		Interest on Savings Bank FC		2,22,632	
Insurance		4,08,317	8,22,627	Interest on Fixed Deposits		18,30,528	
							20,92,486
Other Expenses				Income from other Sources			
Legal & Professional Fees		20,830		Rent		-	
Contributions & Fees		0		Misce Income from Scrap sales		3,150	
Depreciation	3	0	20,830	Donation Received For GIAN		60,000	
				Other Income		5,72,000	
Expenditure on object of the trust							6,35,150
Religious		0		Income from Projects			9,60,872
Eductional							
- Project Expenses	1	2,87,13,373					
- In House Projects	7	16,57,165					
- Other Expenses	8	12,27,973					
- Medical Relief		0					
-Relief of Poverty		0					
-Other Charitable Object		0	3,15,98,511	Transferred from Project Fund A/c			2,87,13,373
Excess of income over expenditure transferred to Balancesheet			-40,087				
TOTAL			3,24,01,881	TOTAL			3,24,01,881

Notes on Accounts - Schedule A

As per our report of even date

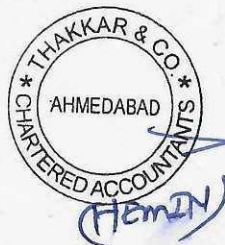
For Thakkar & Co.

Chartered Accountants

FRN : 127202W

(Signature)
Partner

Memb No. 119857
UDIN:



(Signature)
TRUSTEE



Place : Ahmedabad

Date : *28-09-24*

Schedule IXC

(See Rule 32)

Statement of Income liable to contribution for the year ended on 31-03-2024

Name of the Public Trust **GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**

Registration No. : F/5830/Ahmedabad

Address of Trust Bungalow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road,
Satellite, Ahmedabad-380 015

Phone No.: 079-26760398 / 26769686

Name of Trustee Shri Anil Gupta

Address of Trustee 6, Aarohi Royal, Aarohi Homes,
South Bopal, Bopal, Ahmedabad 380058

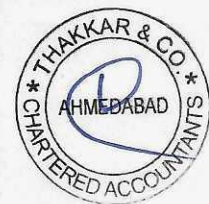
Details of Relating Bank Axis Bank Limited

Account Vastrapur Branch

Bank Address : Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad - 380015

Bank Account No. of the Trust for Trans. of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**F.C.R.A. No. : **041910244 dated 11-01-2001**

	Rs.	Rs.
Gross Annual Income		32401881
Details of Income not chargeable to contribution under Section 58 Rule 32		
(i) Donation received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(b) General		
(1) From Country	60000	
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(ii) Grants by Government and Local Authorities		
(a) Government & Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	31598511	
(v) Amount spent for the purpose of medical relief.		



(vi) Deductions out of income from lands used for Agricultural purpose :-		
(a) Land Revenue and local Funds/Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose :		
(a) Assessment, Ceses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 8.33 per cent of gross rents of buildings let out :		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(B) Income from lands used for non-agricultural purpose.		
(viii) Cost of collection of income or receipts from securities stocks etc.at 1 percent of such income	20925	
(ix) Deduction on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent of the estimated gross annual rent		31679435
Income liable to contribution		722446

Note :

In our opinion this trust is mainly meant for the promotion of education research & the advancement of any other object of General Public Utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.

Place : Ahmedabad

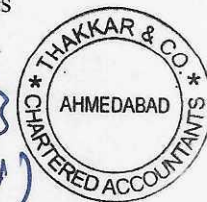
Date : 28-09-21



[Signature]
Trustee

As per our report of even date
For Thakkar & Co.
Chartered Accountants
FRN : 127202W

[Signature]
Partner (CHEMIM)
Memb No. 119857
UDIN:

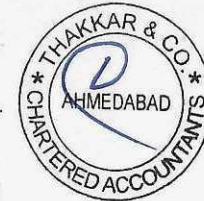


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
SCHEDULE - 1b

F.Y. 2023-2024

Details of Project Fund

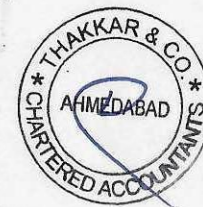
Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year Rs.	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Himalayan Bio-resource Mission	23,04,131	0	23,04,131	0	65,53,247	0	65,53,247	(42,49,115)
HBN CRIIA Awards Amazon India Pvt Ltd	-	10000000	1,00,00,000	-	53,16,376		53,16,376	46,83,624
GIIC Kharaghoda	17,57,194	0	17,57,194	0	4,02,998	0	4,02,998	13,54,196
SIDBI - MVIF	(77,599)	0	(77,599)	0	0	0	0	(77,599)
Zyodus LifeScience Limited 2024	-	2575000	25,75,000	-	1,13,901		1,13,901	24,61,099
Capacity Building of Bhil,Dhanuka & Nayak Community	30,979	0	30,979	30,979	0	0	30,979	-
Cotton Ball Picker	1,56,521	0	1,56,521	-	0	0	0	1,56,521
Difusion Of Biba Selling Machine	1,50,000	0	1,50,000	1,50,000	0	0	1,50,000	-
Difusion Of Cotton Wick Making Machine Rural	74,725	0	74,725	74,725	0	0	74,725	-
Difusion of Veternity Medication to cure mastitis	73,583	0	73,583	73,583	0	0	73,583	-
Modified Two Wheeler By Jignesh Shah	1,18,520	0	1,18,520	-	0	0	0	1,18,520
Field trial & Demo. Of manually operated Weeder	45,043	0	45,043	0	0	0	0	45,043
Efficient & Culturally Acceptable Crematorium	(1,10,304)	0	(1,10,304)	(1,10,304)	0	0	-1,10,304	-



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Mobile Groundnut Thresher by Nileshbhai	(2,68,841)	0	(2,68,841)	(2,68,841)	0	0	-2,68,841	-
Grassroot Innovation for inclusive growth children	1,18,031	0	1,18,031	0	0	0	0	1,18,031
Solar Dryer for drying Cow Dung Logs	-	0	-	0	0	0	0	-
Windmill 2013-14	5,24,591	0	5,24,591	5,24,591	0	0	5,24,591	-
Prototype development oif Windmill - Bharatbhai	(64,050)	0	(64,050)	(64,050)	0	0	-64,050	-
Mobile Exhibition of Inclusive Innovation	2,22,862	0	2,22,862	2,22,862	0	0	2,22,862	-
Diffusion of herbal veterinary products in gujarat	72,758	0	72,758	72,758	0	0	72,758	-
Diffusion of plant Varieties in gujarat	(1,05,081)	0	(1,05,081)	(1,05,081)	0	0	-1,05,081	-
Diffusion of selected technologies in gujarat & mah	6,966	0	6,966	6,966	0	0	6,966	-
Participatory Design & Development of Inclusive Inn	(1,11,071)	0	(1,11,071)	(1,11,071)	0	0	-1,11,071	-
Freedom Wheel Enterprise Start Up 2019	10,28,000	0	10,28,000	2,000	0	0	2,000	10,26,000
Dharam Agros Industries Start Up 2019	7,80,601	0	7,80,601	2,12,850	0	0	2,12,850	5,67,751



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Pramukh Agro Industries Start Up 2019	2,99,149	0	2,99,149	0	0	0	0	2,99,149
Date Thinning Device Start Up 2020	46,640		46,640					46,640
Low Cost Groundnut Digger Start Up 2020	7,87,025		7,87,025					7,87,025
Low Cost Orchard Sprayer Start Up 2020	7,25,795		7,25,795					7,25,795
Manure Spreading Machine Start Up 2020	48,763		48,763					48,763
Zynika Adaptive Clothing Start Up 2020	3,99,504		3,99,504	3,99,504			3,99,504	-
Aadhar- Adapted Electric Vehicle Start Up 2024	-	2500000	25,00,000	-	2,89,690		2,89,690	22,10,310
Telangana State Innovation Cell (TSIC)	(1,31,542)	0	(1,31,542)	(1,31,542)	0	0	-1,31,542	-
Zydus Lifescience Ltd	30,970		30,970	30,970	0		30,970	-
PFI 2022	(8,57,541)	572000	(2,85,541)	(4,25,541)	1,40,000		(2,85,541)	-
PFI 2023	-	0	-	-	14,31,981		14,31,981	(14,31,981)



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
FC Projects								
Suzuki Motors	76,65,964		76,65,964	0	77,89,364		77,89,364	(1,23,400)
Innovation Support Fund	2,56,650	0	2,56,650	0	0	0	0	2,56,650
Solutions Mapping Protocol for UNDP Accelerator Labs (UNDP Global)	13,72,610	4146500	55,19,110	0	44,48,354	0	44,48,354	10,70,756
UNDP Colombia	-	2482920	24,82,920	0	22,27,462	0	22,27,462	2,55,458
Total	1,73,71,547	2,22,76,420	3,96,47,967	5,85,358	2,87,13,373	-	2,92,98,731	1,03,49,236

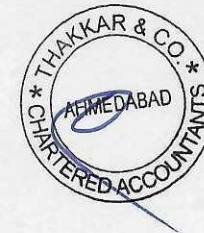


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

Schedule 1a
Amount (Rs.)

Particulars	Balance as on 01/04/2023	Receipts during the year		TOTAL	Capital Expenditure incurred to Project fund	Expenditure / Adjustment During the year	TOTAL	Balance as on 31/03/2024
		Grant	Interest					
Grants for Capital Expenditure								
Capital Expenditure Grant (Received from GoG)	3,35,12,341	-	6,03,486	3,41,15,827		-	-	3,41,15,827
3,35,12,341		-	6,03,486	3,41,15,827	-	-	-	3,41,15,827

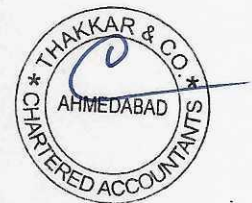


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**F.Y. 2023-2024****Current Liabilities for Expenses****Schedule 2**

Particulars	Rs.
<u>NFC Account</u>	
Unpaid Professional Tax	9,200
TDS Payable	6,118
Arvindhbhai Innovator	80,000
Natubhai Wadher	33,815
Nilesbhai Dobariya	29,975
Nilesbhai Dobariya Start Up 2019	20,364
<u>FC Account</u>	
Unpaid Professional Tax	800
TDS Payable	14,032
TOTAL	1,94,304

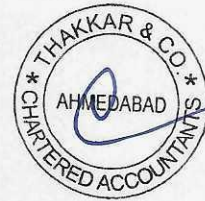
Investments**Schedule 4**

Particulars	Rs.
<u>Fixed Deposits with Banks</u>	
AXIS BANK CAPEX FD No. 2195106000000810 Income Tax	11,58,578
UBI FD 5849	52,11,059
UBI FD 5850	56,58,713
Corpus FD Corpus Fund FD-1 0770	26,71,822
Corpus FD Corpus Fund FD-2 0800	26,71,822
Corpus FD Corpus Fund FD-3 0790	26,71,822
Corpus FD Corpus Fund FD-4 0780	26,71,822
Corpus Fund FD-1 - Axis Bank 474093	16,27,800
Corpus Fund FD-2 - Axis Bank 534098	15,00,000
Corpus Fund FD-3 - Axis Bank 468438	15,00,000
Corpus Fund FD-4 - Axis Bank 813318	25,81,000
UBI Fixed Deposit No. 160684	45,33,622
TOTAL	3,44,58,059



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**F.Y. 2023-2024****Advances / Receivables to Others****Schedule 5**

Particulars	Rs.
<u>NFC Account</u>	
Gian Astre	6,00,000
N S Consultants	1,776
Dharambir Food Processing Technologies Pvt Ltd	1,69,920
Varun Travels Pvt Ltd	22,020
Advances to Staff	6,29,268
Arjunbhai Paghadar	7,662
Jignesh Shah - Innovator	2,81,539
Accrued Interest	3,54,146
Dipak Bhai Patel Startup 2020	3,62,898
Narendra Kasundra Startup 2020	46,640
Natubhai Wadher Start Up 2020	1,141
Ramjibhai Choudhary Start Up 2020	3,93,513
Jignesh Bhai Start Up -2020	3,88,000
Osoni Auto Mobility LLP	3,10,310
TDS Receivable	13,31,640
<u>FC Account</u>	
Advances to Staff	1,50,208
Advance to Ecostyle Craft	1,27,725
TOTAL	51,78,406



Cash & Bank Balances**Schedule 6**

Particulars	Rs.
<u>NFC Account</u>	
Cash on hand	61,215
Axis Bank Ltd. (A/c No. 3689) including FFD Linked with A/c 3689 FFD Balance (List as per Note: 1)	65,61,693
Axis Bank SB Account No. 003689	1,22,428
State Bank of India (A/c No. 10307643779)	6,72,397
State Bank of India FFD No. 123364 (Linked with A/c No. 10307643779)	13,01,362
State Bank of Bikaner & Jaipur (A/c No. 51016902809)	19,388
ICICI Bank Account No. 091701002484	8,20,823
IDBI Bank (sikkim) A/c no 031815	7,51,347
<u>FC Account</u>	
SBI Bank FCRA A/c No 056726	43,48,863
Axis Bank FCRA A/c No. 002608	18,158
TOTAL	1,46,77,675

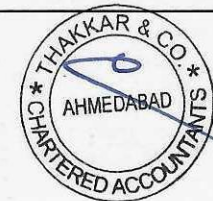


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Schedule - 3

Fixed Assets

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2023	Additions during the year	written off during the year	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year 2023-2024	Total depreciation upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
Assets from CAPEX										
Furnitures & Fixtures	10%	7,84,705	-	-	7,84,705	3,88,421		3,88,421	3,96,284	3,96,284
Computers and softwares	40%	7,60,759	-	-	7,60,759	7,59,627		7,59,627	1,132	1,132
Vehicles	15%	35,06,771	-	-	35,06,771	13,14,963		13,14,963	21,91,808	21,91,808
Land	0%	37,18,789	-	6,61,800	30,56,989	-		-	30,56,989	-
Land and Building	10%	37,37,209	-	-	37,37,209	33,63,893		33,63,893	3,73,316	3,73,316
Electric Fittings	10%	47,845	-	-	47,845	44,067		44,067	3,778	3,778
Office Equipments	10%	5,52,621	-	-	5,52,621	4,89,507		4,89,507	63,114	63,114
Mobile Exhibition Equipments	10%	27,087	-	-	27,087	20,203		20,203	6,884	6,884
GRIDS -N.I.D. (Advance)		6,00,000	-	-	6,00,000	-	-	-	6,00,000	6,00,000
		1,37,35,786	-	6,61,800	1,30,73,986	63,80,681	-	63,80,681	66,93,305	36,36,316
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	16,825		16,825	2,239	2,239
Heavyduty Server & 3 Monitor	40%	2,45,230	-	-	2,45,230	2,45,230		2,45,230	-	-
Furnitures & Electric Fitting	10%	1,19,351	-	-	1,19,351	1,04,939		1,04,939	14,412	14,412
Telephone Instruments	10%	25,038	-	-	25,038	22,942		22,942	2,096	2,096
Copier Machine	10%	95,000	-	-	95,000	86,000		86,000	9,000	9,000
Modem	10%	2,150	-	-	2,150	1,947		1,947	203	203
Printer	40%	47,690	-	-	47,690	47,690		47,690	-	-
		5,53,523	-	-	5,53,523	5,25,573	-	5,25,573	27,950	27,950
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	80,433		80,433	6,414	6,414
Office Equipments	10%	1,30,735	-	-	1,30,735	1,28,195		1,28,195	2,540	2,540
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	42,897		42,897	318	318
Computer & Softwares	40%	2,67,371	-	-	2,67,371	2,67,371		2,67,371	-	-
		5,28,168	-	-	5,28,168	5,18,896	-	5,18,896	9,272	9,272



Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2023	Additions during the year	written off during the year	Gross Block as on 31.03.2024	Depreciation up to 01.04.2023	Depreciation for the year 2023-2024	Total depreciation upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
General Assets										
Computer & Laptops	40%	9,44,267	-	-	9,44,267	8,03,316		8,03,316	1,40,951	1,40,951
Furniture & Fixtures	10%	2,03,648	-	-	2,03,648	60,925		60,925	1,42,723	1,42,723
Mobile Instrument	15%	2,97,296	1,31,191	-	4,28,487	96,214		96,214	3,32,273	2,01,082
Printer	40%	46,450	-	-	46,450	40,927		40,927	5,523	5,523
Voltas AC	15%	2,71,414	-	-	2,71,414	1,19,350		1,19,350	1,52,064	1,52,064
Hard Disk & Key Board	40%	46,691	4,378	-	51,069	35,433		35,433	15,636	11,258
Head Phone	40%	15,600	-	-	15,600	11,424		11,424	4,176	4,176
Air Cooler	15%	18,000	-	-	18,000	8,604		8,604	9,396	9,396
Fan	10%	2,500	-	-	2,500	577		577	1,923	1,923
Fridge	15%	-	26,900	-	26,900	-		-	26,900	-
CCTV Camera	10%	56,534	1,09,986	-	1,66,520	19,442		19,442	1,47,078	37,092
		19,02,400	2,72,455	-	21,74,855	11,96,212	-	11,96,212	9,78,643	7,06,188
Total		1,67,19,877	2,72,455	6,61,800	1,63,30,530	86,21,363	-	86,21,363	77,09,169	43,79,726

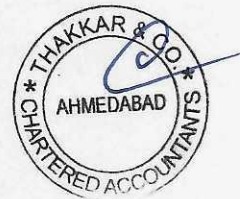


GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**F.Y. 2023-2024****GIAN - IN HOUSE PROJECT EXPENSES****Schedule 7**

Particulars	Amount Rs.
Diffusion of Plant Varieties GIAN	64,327
PFI 2022	9,97,541
Mis Project Exps	5,95,297
TOTAL	16,57,165

Schedule 8

Other Exps.	Amount Rs.
<u>NFC Account</u>	
Other Office Exp.	6,050
Amount Written Off	(2)
Advertisement Expenses	20,240
Bank Charges	254.15
Boarding & Lodging Expenses	1,325
Board Meeting Expenses	92,356
Electricity Expenses	1,37,380
Education Support Expenses	30,000
Food & Refreshment Expenses	35,748
Interest on TDS & Interest Expenses	120
Membership fees	11,033
Office Expenses	1,84,499
Postage and Courier Expenses	9,942
Professional Expenses	56,050
Repair and Maintenance - Electrical	25,595
Security Exp.	5,66,400
Software Expenses	5,353
Staff Welfare	38,125
<u>FC Account</u>	
Bank Charges	7,165
Interest on TDS & Interest Expenses	340
TOTAL	12,27,973



GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)

SCHEDULE - A

**DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR
ENDING 31-03-2024**

A SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts are prepared on historical cost basis as going concern. Accounting principal not referred to otherwise are consistent with generally accepted accounting principal in India.
- b) Expenditure incurred by the trust is generally accounted for on accrual basis.
- c) Project grant receivable towards the expenditure incurred for the project is recognized in the accounts for the period in which the grant is actually received. Excess of grant actually received, if any, is carried forward in Project Fund A/c.
- d) Interest on FDR with Bank is generally accounted for in the years of receipt. However, TDS deducted in respect of interest accrued but not paid is accounted in the year for which the same is deducted.
- e) During the year, the trust has utilised the Interest Income from Bank FDs for incurring operating expenses.
- f) Indirect overhead expenses have been allocated to different projects as per information and explanations provided to us by the management with regards to weightage of each such expense for the projects.
- g) Donation received with specific direction that it shall form part of the corpus of the trust have been taken to trust Fund / Corpus.
- h) Fixed Assets are accounted for at historical cost less depreciation.
- i) Depreciation on Fixed Assets is provided on W. D. V. basis as per the rates prescribed under Income Tax Rules, 1961.



- j) Consumables in the nature of peripherals, Stationary and equipments are charged to income & Expenditure Account in the year in which the expenditure is incurred. However, an inventory is taken on the Balance Sheet date and if the value is found to material, the same is accounted for as on Balance Sheet date.
- k) Expenditure in respect of Project advance is accounted in the year in which the Utilisation certificate thereof is received.
- l) In case of expenditures where in-house resources of the Trust like Human Resources, Buildings, Vehicles and other Infrastructure facilities are used, the same have been charged to the Project as per the rates approved by the Funding Agency or as per the rates determined by GIAN from time to time.

B. NOTES ON ACCOUNTS

1 SPECIFIC GRANTS / DONATIONS :

- (a) The trust receives specific donations / grants from few Organization / trust. Such grants / donations are specific as well as conditional. Un-expended amount out of such grant / donations are liable to returned or redirected as per the direction of the donors. Accordingly, un-expended amounts, as at the Balance Sheet date, is shown as liability. Like wise excess amount spent on such specific project is shown as recoverable from the respective donor-Organizations. The Project Fund A/c appearing in the balance sheet shows a Net Balance. In case of Completed project the outstanding amount is shown as Liability / receivables as the case may be.
- (b) The trustee are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made.
- 2 Expenditure and payments for which necessary evidence are not available have been certified by the trustee.
- 3 All Credit and Debit balances are subject to confirmation / reconciliation, if any.
- 4 Cash balance as on 31-03-2024 is certified by the Trustee.

Place : Ahmedabad

Date : 28-09-24

Trustee

As per our report of even date

For Thakkar & Co.

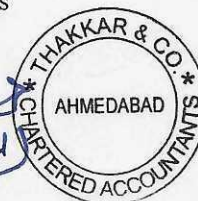
Chartered Accountants

FRN : 127202W

Partner

Memb No. 119857

UDIN:



UDIN:	24119857BKCQPV2803
MRN/Name:	119857/HEMINKUMAR RATILAL THAKKAR
Firm Registration No.:	127202W
Document type:	Audit and Assurance Functions
Document sub type:	Statutory Audit - Corporate
Document Date:	28-09-2024
Create Date/Time:	28-09-2024 17:07:37
Financial Figures/Particulars:	
Financial Year:	01-04-2023-01-04-2024
Gross Turnover/Gross Receipt:	32401881
Shareholder Fund/Owners Fund:	17001200
Net Block of Property, Plant & Equipment:	3737209
Document description:	CHERITABEL TRUST AUDIT RIPOOT

