

**GUJARAT GRASSROOTS INNOVATIONS
AUGMETANTION NETWORK (GIAN)**

CONSOLIDATED

Bungalow No. 1, Satellite Complex, Near Mansi Cross Roads,
Satellite, Ahmedabad - 380015

TRUST REGISTRATIO NO.

F/5830/AHMEDABAD

P A N

AAATG1663M

STATUS

(Charitable Trust)

ANNUAL ACCOUNTS

FINANCIAL YEAR

2020-2021

ASSESSMENT YEAR

2021-2022



AUDITOR

**S. J. PATHAK AND CO.
CHARTERED ACCOUNTANTS**

A/21, Aryaman Bungalows, Opp.
Anand Niketan School, Thaltej
Shilaj Road, Ahmedabad 380059.
Email id: sjpathakco@gmail.com
Phone: 079-48004198

S. J. PATHAK & CO. CHARTERED ACCOUNTANTS S. J. PATHAK B. Com, F.C.A	A/21, Aryaman Bungalows, Opp. Anand Niketan School, Thaltej Shilaj Road, Ahmedabad 380059. Email id: sjpathakco@gmail.com Phone: 079-48004198
--	---

**AUDITORS REPORT TO THE DEPUTY CHARITY COMMISSIONER
AHMEDABAD REGARDING AUDIT OF ACCOUNTS OF GUJARAT
GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)
FOR THE YEAR ENDED 31ST MARCH, 2021**

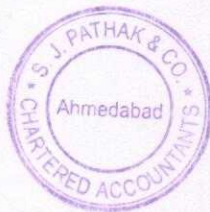
Registration No.F/5830/Ahmedabad

- 1 We have audited the attached Balance Sheet of GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN) as at 31st March, 2021 with the books of accounts and other relevant records of the Society. These financial statements are the responsibility of the trust management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
4. Receipts and disbursements are properly and correctly shown in the accounts.
- 5 The cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit are in agreement with the accounts.
6. Books, Deeds, Accounts vouchers and other documents and records required by us were produced before us.
- 7 An inventory, certified by the Trustee of the moveable property of the trust has been maintained.



- 8 The Chief Innovation Manager Incharge, Ms. Anamika Dey appeared before us and furnished the necessary information required by us.
- 9 No property or funds of the trust were applied for any object or purpose other than the objects or purpose of trust.
- 10 The amounts outstanding for more than one year is Rs. Nil and no amount is written off during the year.
- 12 No money of the public trust has been invested contrary to the provision of Section 35 of the Bombay Public Trust Act, 1950.
- 13 The trust has no immovable property.
- 14 No special matter is to be reported.

Place : Ahmedabad
Date:- 23.11.2021



For S. J. Pathak & Co.
Chartered Accountants
FRN 107790W

S.J. Pathak 23/11/2021
S.J. Pathak
Proprietor
(Memb. No. 16771)
UDIN: 21016771AAAALW5014

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vide Rule 17 (1))
Name of Public Trust : GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)
Trust No.: F/5830/Ahmedabad
Date of Registration: 01-03-1997
Address of the Trust's Office: Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015
Phone No.: 079-26760398 / 26769686
Bank Account No. of the Trust for Transaction of Foreign Contribution : Axis Bank Ltd. A/c No. 032010200002608
F.C.R.A. No. : 041910244
Balance Sheet as on 31-03-2021 (INDIAN ACCOUNT)
Date : 11-01-2001

FUNDS AND LIABILITIES		SCH	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	SCH	Amount Rs.	Amount Rs.
Corpus Fund Opening Balance Add: Addition during the year	Projects / Grants Funds Grants for Capital Expenditure Project Fund	1	17,001,200 0	17,001,200	Fixed Assets Immovable Properties Other Assets Less: Depreciation Reserve	3		3,737,209 9,207,039 12,944,248
			32,296,986 13,391,438	45,688,424			7,127,385	
Grant for Capital Expenditures Patent Assistance Cell GEF Project GMDC Project Support Grant Less: Transferred to I/E Account	Liabilities For Expenses For Rent and other deposits	2	546,403 65,791 462,377 1,074,571 -1,074,571	-	Capital Work in Process Investments (At Cost)	4		5,816,863 1,425,084 39,861,227
			109,692 88,000	197,692				21,500 1,700 9,318 3,061,776
TOTAL	Notes on Accounts - Schedule A			62,887,316	Other Current Assets Cash and Bank Balances Income and Expenditure A/C Add: Excess of Income Over Expenditure as per Income and Expenditure Account for the year	5 6		- 13,547,827 154,026 (1,012,003) - 857,977
				62,887,316			TOTAL	

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

TRUSTEE



* Income Outstanding
(If accounts are kept on cash basis)
Rent
Interest
Other Income
Total Rs.



Place : Ahmedabad
Date : 23.11.2021

S.J.Pathak
Proprietor
(Memb. No. 16771)
UDIN: 21016771AAAAALW5014

THE BOMBAYPUBLIC TRUST ACT, 1950
Schedule IX(Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**
Trust No.: **F/5830/Ahmedabad**
Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015**
Phone No.: **079-26760398 / 26769686**
Bank Account No. of the Trust for Transaction of Foreign Contribution : **Axis Bank Ltd. A/c No. 032010200002608**
F.C.R.A. No. : **041910244**
Bank Address : **Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad - 380015**
Income and Expenditure Account for the year ending 31-03-2021 (INDIAN ACCOUNT)
Date : **11-01-2001**

EXPENDITURE		Sch	Amount Rs.	INCOME		Sch	Amount Rs.	Amount Rs.
Expenditure in respect of properties Rent, Taxes, Cesses Repairs and Maintenance Insurance		7	458,380	Interest Interest on Savings Bank Interest on Fixed Deposits Interest on I. Tax Refund			27,850 1,576,040 42,481	1,646,371
			-					
Other Expenses Legal & Professional Fees Depreciation		8	73,200	Income from other Sources Donation Received For Covid Project Consultancy Income Summer School			236,465 1,313,565 2,000	1,552,030
		3	724,991					
Expenditure on object of the trust Religious Educational - Project Expenses - In House Projects - Other Expenses Medical Relief of Poverty Other Charitable Object		9	-	Transfer from Grant Fund				1,074,570
		10	21,430,161					
		11	726,870					
			996,062	Transferred from Project Fund A/c				21,430,161
			-					
			-					
			281,465					
Excess of income over expenditure transferred to Balancesheet								
TOTAL			25,703,132		TOTAL			25,703,132

Notes on Accounts - Schedule A

As per our report of even date
For S. J. Pathak & Co.
Chartered Accountants
FRN : 107790W



Place : Ahmedabad
Date : 23.11.2021



S.J. Pathak
S.J. Pathak
Proprietor
(Memb. No. 16771)
UDIN: 21016771AAAAALW5014

TRUSTEE

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

SCHEDULE - 1/9

F.Y. 2020-2021

Details of Project Fund

Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year Rs.	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Capacity Building of Bhil, Dhanuka & Nayak Community	80,083	0	80,083	0	49,104	0	49,104	30,979
Cotton Ball Picker	156,641	0	156,641	0	120	0	120	156,521
Difusion Of Biba Selling Machine	150,000	0	150,000	0	0	0	0	150,000
Difusion Of Cotton Wick Making Machine Rural	74,725	0	74,725	0	0	0	0	74,725
Difusion of Low Cost Practices Technology	-9,354	0	-9,354	-9,354	0	0	-9,354	0
Difusion of Veternity Medication to cure mastitis	73,583	0	73,583	0	0	0	0	73,583
Modified Two Wheeler By Jignesh Shah	167,420	0	167,420	0	15,439	0	15,439	151,981
Field trial & Demo. Of manually operated Weeder	90,185	0	90,185	0	34,542	0	34,542	55,643
Efficient & Culturally Acceptable Crematorium	-74,456	0	-74,456	0	35,849	0	35,849	-110,305



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Mobile Groundnut Thresher by Nileshbhai	-268,841	0	-268,841	0	0	0	0	-268,841
Grassroot Innovation for inclusive growth children	150,031	0	150,031	0	32,000	0	32,000	118,031
Cotton Wick Making Machine by Jayant Shah	-9,838	0	-9,838	-9,838	0	0	-9,838	0
Solar Dryer for drying Cow Dung Logs	25,588	0	25,588	0	25,000	0	25,000	588
NIF - Windmill 2013-14	524,591	0	524,591	0	0	0	0	524,591
Dharam Agros Industries Start Up 2019	968,642	0	968,642	0	188,041	0	188,041	780,601
Diffusion of herbal veterinary products in gujarat	581,364	0	581,364	0	508,606	0	508,606	72,758
Diffusion of plant Varieties in gujarat	460,122	0	460,122	0	558,445	0	558,445	-98,323
Diffusion of selected technologies in gujarat & mah	453,283	0	453,283	0	446,317	0	446,317	6,966
Freedom Wheel Enterprise Start Up 2019	1,028,000	0	1,028,000	0	0	0	0	1,028,000
Gujarat Energy Development Agency (GEDA)	81,914	0	81,914	0	81,914	0	81,914	0
Gujarat Energy Development Agency (GEDA) (2019)	811,836	0	811,836	0	811,836	0	811,836	0
Godrej Agrovvet Limited	4473920	1118480	5,592,400	0	4,934,493	0	4,934,493	657,907
ICCIG4	274,777	0	274,777	0	274,777	0	274,777	0



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
GIIC Kharaghoda	0	5100000	5,100,000	0	0	0	0	5,100,000
Mobile Exhibition of Inclusive Innovation	438,078	0	438,078	0	215,216	0	215,216	222,862
MVIF GIAN	0	201650	201,650	0	0	0	0	201,650
Participatory Design & Development of Inclusive Inn	433,691	0	433,691	0	544,762	0	544,762	-111,071
Pramukh Agro Industries Start Up 2019	917,401	0	917,401	0	498,755	0	498,755	418,646
Science and Engineering	200,000	0	200,000	0	205,648	0	205,648	-5,648
Solutions Mapping Protocol for UNDP Accelerator Labs (UNDP Global)	0	2117093	2,117,093	0	555,753	0	555,753	1,561,340
Comezzo Marketing Technology	196000	0	196,000	0	196,000	0	196,000	0
Start Up Gujarat 2020	2236820	500000	2,736,820	0	729,093	0	729,093	2,007,727
STM Foundation	0	66080	66,080	0	66,080	0	66,080	0
SIDBI	0	3084000	3,084,000	0	3,072,439	0	3,072,439	11,561
UNDP Conference India	183430	0	183430	0	183,430	0	183,430	0
UNDP India	1353600	5414400	6768000	0	6,138,385	0	6,138,385	629,615
Unesco Namibia	1028117	0	1028117	0	1028117	0	1,028,117	0



<u>NIF Supported Projects :</u>												
Prototype development of Windmill - Bharatbhai		-64,050	0	-64,050	0	0	0	0	0	0	0	-64,050
NIF - Kaju Cutter Machine		13,401	0	13,401	0	0	0	0	0	0	0	13,401
Total		17,200,704	17,601,703	34,802,407	-19,192	21,430,161	0	21,410,969	13,391,438			



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
Fixed Assets

Schedule - 3

Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Balance as on 01.04.2020	Additions during the year	Written off during the year	Gross Block as on 31.03.2021	Depreciation up to 01.04.2020	Depreciation for the year 2020-2021	Total depreciation upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Assets from CAPEX										
Furniture & Fixtures	10%	784,705	-	-	784,705	241,106	54,360	295,465	489,240	543,599
Computers and softwares	40%	760,759	-	-	760,759	755,519	2,096	757,615	3,144	5,240
Vehicles	15%	1,187,356	2,319,415	-	3,506,771	142,432	330,695	473,127	3,033,644	1,044,924
Land and Building	10%	3,737,209	-	-	3,737,209	3,225,116	51,209	3,276,325	460,884	512,093
Electric Fittings	10%	47,845	-	-	47,845	42,663	518	43,181	4,664	5,182
Office Equipments	10%	545,339	-	-	545,339	467,304	7,804	475,107	70,232	78,035
Mobile Exhibition Equipments	10%	27,087	-	-	27,087	17,643	944	18,588	8,499	9,444
GRIDS -N.I.D. (Advance)		800,000	-	-	800,000	-	-	-	800,000	800,000
		7,890,300	2,319,415	-	10,209,715	4,891,783	447,626	5,339,409	4,870,306	2,998,517
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	15,993	307	16,300	2,764	3,071
Heavyduty Server & 3 Monitors	40%	245,230	-	-	245,230	245,230	-	245,230	-	-
Furniture & Electric Fitting	10%	119,351	-	-	119,351	99,582	1,977	101,559	17,792	19,769
Telephone Instruments	10%	25,038	-	-	25,038	22,163	288	22,450	2,588	2,875
Copier Machine	10%	95,000	-	-	95,000	82,654	1,235	83,889	11,111	12,346
Modem	10%	2,150	-	-	2,150	1,871	28	1,899	251	279
Printer	40%	47,690	-	-	47,690	47,690	-	47,690	-	-
		553,523	-	-	553,523	515,183	3,834	519,017	34,506	38,340
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	78,049	880	78,929	7,918	8,798
Office Equipments	10%	130,735	-	-	130,735	127,251	348	127,599	3,136	3,484
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	42,697	78	42,775	440	518
Computer & Softwares	40%	267,371	-	-	267,371	267,371	-	267,371	-	-
		528,168	-	-	528,168	515,368	1,306	516,674	11,494	12,800



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2020-2021

Current Liabilities for Expenses

Schedule 2

Particulars	Rs.
Unpaid Professional Tax	25290
Unpaid TDS	1861
Unpaid Audit Fees	15000
Unpaid Professional Fees	25000
Arvindbhai Patel - Innovator	80000
Gian Astre	-100000
Unpaid Staff expenses	62541
TOTAL	109692

Investments

Schedule 4

Particulars	Rs.
<u>Fixed Deposits with Banks</u>	
AXIS BANK CAPEX FD No.916040060498537 Income Tax	976359
UBI CAPEX FD NO. 160682	9314525
UBI CAPEX FD NO. 160683	8513658
Corpus FD Corpus Fund FD-1 SBI 81909	2500000
Corpus FD Corpus Fund FD-2 SBI 82437	2500000
Corpus FD Corpus Fund FD-3 SBI 82889	2500000
Corpus FD Corpus Fund FD-4 SBI 83145	2500000
Corpus Fund FD-1 - Axis Bank 474093	1627800
Corpus Fund FD-2 - Axis Bank 534098	1500000
Corpus Fund FD-3 - Axis Bank 468438	1500000
Corpus Fund FD-4 - Axis Bank 813318	2581000
UBI Fixed Deposit No. 160684	3847885
TOTAL	39861227



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
F.Y. 2020-2021

Advances / Receivables to Others

Schedule 5	
Particulars	Rs.
Advances to Staff	
Jignesh Shah - Innovator	25144
Arjunbhai Paghadar	315000
Sankalp Infracon Pvt Ltd	-10977
Zynika Adaptive Clothing Start Up	-146935
Natubhai Wadher	-20496
Accrued Interest	-33815
Ashikbhai Gani Startup 2020	185691
Dipak Bhai Patel Startup 2020	-1,237
Narendra Kasundra Startup 2020	362898
Natubhai Wadher Start Up 2020	46640
Nilesbhai Dobariya Start Up 2020	211709
Ramjibhai Choudhary Start Up 2020	101495
Jignesh Bhai Start Up -2020	393513
TDS Paid on Salary in Advance	388000
TDS Receivable A.Y. 2011-12	6052
TDS Receivable A.Y. 2012-13	149269
TDS Receivable A.Y. 2013-14	19424
TDS Receivable A.Y. 2014-15	22766
TDS Receivable A.Y. 2017-18	252474
TDS Receivable A.Y. 2018-19	245926
TDS Receivable A.Y. 2019-20	164637
TDS Receivable A.Y. 2020-21	9808
TDS Receivable A.Y. 2021-22	223649
	151141
TOTAL	3061776

Cash & Bank Balances

Schedule 6	
Particulars	Rs.
Pettycash	
FFD Balance (List as per Note: 1)	693
Axis Bank SB Account No. 003689	6943270
State Bank of India (A/c No. 10307643779)	42142
State Bank of India FFD No. 123364 (Linked with A/c No. 10307643779)	1368000
State Bank of Bikaner & Jaipur (A/c No. 51016902809)	5156175
Axis Bank FCRA A/c No. 002608	19388
	18158
TOTAL	13,547,827



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2020-2021

Note : 1

	Rs.
<u>FFD Linked with A/c 3689</u>	
Axis Bank FFD No. 204475 Linked with 3689	51111
Axis Bank FFD No. 312614 Linked with 3689	815434
Axis Bank FFD No. 425553 Linked with 3689	266116
Axis Bank FFD No. 554477 Linked with 3689	2457678
Axis Bank FFD No. 660618 Linked with 3689	1059622
Axis Bank FFD No. 747866 Linked with 3689	2216965
Axis Bank FFD No. 978171 Linked with 3689	76344
TOTAL	6,943,270



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
F.Y. 2020-2021
Schedule 7

Repair & Maintenance Charges	Amount Rs.
Repair & Maintenance - Electricals	68505
Repair & Maintenance - Vehicle	66317
Repairs & Maintenance- Office Building	211440
Repairs & Maintenance- Office Equipments	55568
Society Maintenance Charges	56550
TOTAL	458,380

Legal & Professional Charges	Schedule 8
	Amount Rs.
Audit Fees	15000
Legal & Professional Expenses	58200
TOTAL	73,200

A HEAD WISE EXPENSES

Schedule 10

Particulars	Amount Rs.
1 Administrative Expenses - GIAN	
Software Exps	115586
TOTAL A	115,586

B GIAN - IN HOUSE PROJECT EXPENSES

Schedule 10

(a) HDN CRIIA GIAN	Amount Rs.
Courier Exps	7383
Printing Exps	24632
TOTAL	32,015

(b) Kharagoda Project	Amount Rs.
Food & Refreshment Exps	610
Travelling Exps Kharagoda	780
TOTAL	1,390



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
F.Y. 2020-2021

© Solar Thermal Chamber GIAN	
Material Exps	Amount Rs.
Traveling & Conveyance Exps	5032
TOTAL	1303
	6,335

(d) Anti Puncture Gel	
Project Startup exps	Amount Rs.
	43200
TOTAL	
	43,200

(e) Support Farmer Andaman Plant Varieties GIAN	
Project Startup exps	Amount Rs.
	7000
TOTAL	
	7,000

(f) Start Up Mentoring Service Assistance 2018-19	
Start Up Mentoring Service Assistance 2018-19	Amount Rs.
	502152
TOTAL	
	502,152

(g) Difusion of Low Cost Practices Technology	
Difusion of Low Cost Practices Technology	Amount Rs.
	9354
TOTAL	
	9,354

(h) Cotton Wick Making Machine by Jayant Shah	
Cotton Wick Making Machine by Jayant Shah	Amount Rs.
	9838
TOTAL	
	9,838

TOTAL B **611,284**
TOTAL A + B **726,870**



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
F.Y. 2020-2021

Other Exps.	Schedule 11 Amount Rs.
Books & Periodicals	8100
Bank Charges	18884
FC Exchange Loss	5284
Office Exp.	120906
Electricity Expenses	81790
Insurance Expenses	189596
Labour Work	700
Advertisement & Publicity Exps	6926
AMC-Professional Tax	172545
Tea & Refreshment	28705
Staff Welfare Expenses	81189
Security Exps	258191
Membership Exps	20000
TDS Interest Exps	3246
TOTAL	996,062



Schedule IXC

(See Rule 32)

Statement of Income liable to contribution for the year ended on 31-03-2021

Name of the Public Trust **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Registration No. : F/5830/Ahmedabad

Address of Trust Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road,
Satellite, Ahmedabad-380 015

Phone No.: 079-26760398 / 26769686

Name of Trustee Shri Anil Gupta

Address of Trustee 17 Abhishek Bunglow, Gala Gymkhana Road,
South Bopal, Bopal, Ahmedabad 380058

Details of Relating Bank Axis Bank Limited

Account Vastrapur Branch

Bank Address : Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad - 380015

Bank Account No. relating to transaction of Foreign Contribution of Trust : 032010200002608

F.C.R.A. No. : 041910244 dated 11-01-2001

	Rs.	Rs.
Gross Annual Income		
Details of Income not chargeable to contribution under Section 58 Rule 32		25130714
(i) Donation received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(b) General		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(ii) Grants by Government and Local Authorities		
(a) Government & Local Authorities		
(b) From Foreign Country -		
(c) By Funding Agencies		
(1) From Country	5414400	
(2) From Foreign Country ;	2117093	
F.C.R.A. No. :	0	
Date :		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	23133901	
(v) Amount spent for the purpose of medical relief.		



(vi) Deductions out of income from lands used for Agricultural purpose :-		
(a) Land Revenue and local Funds/Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose :		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 8.33 per cent of gross rents of buildings let out :		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(B) Income from lands used for non-agricultural purpose.		
(viii) Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income	16464	
(ix) Deduction on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent of the estimated gross annual rent		
Income liable to contribution		3068.1858 NIL

Note :

In our opinion this trust is mainly meant for the promotion of education research & the advancement of any other object of General Public Utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.

Place : Ahmedabad
Date : 23.11.2021



Trustee

As per our report of even date
For S. J. Pathak & Co.
Chartered Accountants
F.R.N. 107790W

S.J. Pathak
Proprietor
(Memb. No. 16771)
UDIN: 21016771AAAALW5014



GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)

SCHEDULE - A

**DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE
YEAR ENDING 31-03-2021
INDIAN ACCOUNT**

A SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts are prepared on historical cost basis as going concern. Accounting principal not referred to otherwise are consistent with generally accepted accounting principal in India.
- b) Expenditure incurred by the trust is generally accounted for on accrual basis.
- c) Project grant receivable towards the expenditure incurred for the project is recognized in the accounts for the period in which the grant is actually received. Excess of grant actually received, if any, is carried forward in Project Fund A/c.
- d) Interest on FDR with Bank is generally accounted for in the years of receipt. However, TDS deducted in respect of interest accrued but not paid is accounted in the year for which the same is deducted.
- e) During the year, the trust has utilised the Interest Income from Bank FDs for incurring operating expenses.
- f) Indirect overhead expenses have been allocated to different projects as per information and explanations provided to us by the management with regards to weightage of each such expense for the projects.
- g) Donation received with specific direction that it shall form part of the corpus of the trust have been taken to trust Fund / Corpus.
- h) Fixed Assets are accounted for at historical cost less depreciation.
- i) Depreciation on Fixed Assets is provided on W. D. V. basis as per the rates prescribed under Income Tax Rules, 1962.



- j) Consumables in the nature of peripherals, Stationary and equipments are charged to income & Expenditure Account in the year in which the expenditure is incurred. However, an inventory is taken on the Balance Sheet date and if the value is found to material, the same is accounted for as on Balance Sheet date.
- k) Expenditure in respect of Project advance is accounted in the year in which the Utilisation certificate thereof is received.
- l) In case of expenditures where in-house resources of the Trust like Human Resources, Buildings, Vehicles and other Infrastructure facilities are used, the same have been charged to the Project as per the rates approved by the Funding Agency or as per the rates determined by GIAN from time to time.

B. NOTES ON ACCOUNTS

1 SPECIFIC GRANTS / DONATIONS :

- (a) The trust receives specific donations / grants from few Organization / trust. Such grants / donations are specific as well as conditional. Un-expended amount out of such grant / donations are liable to returned or redirected as per the direction of the donors. Accordingly, un-expended amounts, as at the Balance Sheet date, is shown as liability. Like wise excess amount spent on such specific project is shown as recoverable from the respective donor-Organizations. The Project Fund A/c appearing in the balance sheet shows a Net Balance. In case of Completed project the outstanding amount is shown as Liability / receivables as the case may be.
- (b) The trustee are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made.
- 2 Expenditure and payments for which necessary evidence are not available have been certified by the trustee.
- 3 All Credit and Debit balances are subject to confirmation / reconciliation, if any.
- 4 Cash balance as on 31-03-2021 is certified by the Trustee.

Place : Ahmedabad
Date:- 23.11.2021



As per our report of even date
For S. J. PATHAK & CO.
Chartered Accountants

ERN 107790W

S.J.Pathak 23/11/2021

Proprietor

(Memb. No. 16771)

UDIN: 21016771AAAALW5014

