

**GUJARAT GRASSROOTS INNOVATION
AUGMENTATION NETWORK (GIAN)**

TRUST REG. NO. F/5830/AHMEDABAD

**AUDITED ACCOUNTS
FOR THE FINANCIAL YEAR ENDED ON 31-03-2023**

Bungalow No. 1, Satellite Complex, Near Mansi Cross Roads,

Email: gian@gian.org

Phone : 079-26769686

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad** Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : SBI New Delhi A/c No. 40192056726

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Consolidated Balance Sheet as on 31-03-2023

FUNDS AND LIABILITIES		SCH	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS		SCH	Amount Rs.	Amount Rs.
Corpus Fund					Fixed Assets		3		
Opening Balance			1,70,01,200		Immovable Properties			37,37,209	
Addition During the Year			0		Other Assets			1,29,82,666	
Closing balance				1,70,01,200	Less:			1,67,19,875	
SIDBI Corpus					Depreciation Reserve			86,21,363	80,98,512
Opening Balance			60,000		Capital Work in Process				40,63,132
Addition During the Year			5,42,863		Investments (At Cost)		4		3,28,38,977
Closing balance SIDBI				6,02,863	Deposits				
Closing Corpus			1,76,04,063		Telephone Deposit			21,500	
Earmarked & Projects Funds					Gas Cylinder Deposit			1,700	
Grant for Capital Expenditures		1a	3,35,12,341		Electricity Deposit			59,218	82,418
Project Fund		1b	1,73,71,547	5,08,83,888	Advances		5		55,58,660
Liabilities		2			Cash and Bank Balances		6		2,13,42,651
For Expenses			2,28,546	2,28,546	TOTAL				7,19,84,350
For Rent and other deposits									
Income and Expenditure A/C									
Opening Balance			19,43,712						
Add: Excess of Income Over			13,24,141	32,67,853					
Expenditure as per Income and									
TOTAL				7,19,84,350					

Notes on Accounts - Schedule A

As per our report of even date
For Thakkar & Co.
Chartered Accountants
FRN : 127202W

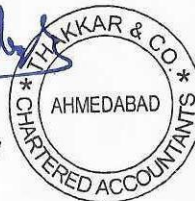
* Income Outstanding
(If accounts are kept
on cash basis)
Rent
Interest
Other Income
Total Rs.

The above Balance Sheet to the
best of my/our belief contains
a true account of the Funds and
Liabilities and of the Property
and Assets of the Trust

Place : Ahmedabad

Date : 19-23

Partner
Memb No. 119857
UDIN:



TRUSTEE



THE BOMBAY PUBLIC TRUST ACT, 1950

Schedule IX(Vide Rule 17 (1))

Name of Public Trust : **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**

Trust No.: **F/5830/Ahmedabad**

Date of Registration: **01-03-1997**

Address of the Trust's Office: **Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road, Satellite, Ahmedabad-380 015**

Phone No.: **079-26760398 / 26769686**

Bank Account No. of the Trust for Transaction of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**

F.C.R.A. No. : **041910244**

Date : **11-01-2001**

Bank Address : Main Branch, New Delhi, - **110001**

Consolidated Income and Expenditure Account for the year ending 31-03-2023

EXPENDITURE	Sch	Amount		INCOME	Sch	Amount	
		Rs.	Rs.			Rs.	Rs.
Expenditure in respect of properties				Interest			
Rent, Taxes, Cesses		1,49,224		Interest on Savings Bank		4,47,867	
Repairs and Maintainance		2,55,609		Interest on Fixed Deposits		16,61,907	
Insurance		8,775	4,13,608				21,09,774
Other Expenses				Income from other Sources			
Legal & Professional Fees		13,157		Rent			
Contributions & Fees		0		Misce Income from Scrap sales		1,000	
Depreciation	3	6,77,519	6,90,676	Donation Received For GIAN		70,001	
				Other Income		14,16,990	14,87,991
Expenditure on object of the trust							
Religious		0					
Eductional				Income from Projects			29,25,072
- Project Expenses	1	1,38,75,883					
- In House Projects	7	26,44,716					
- Other Expenses	8	14,49,697					
Medical		0					
Relief of Poverty - For Covid		0		Transferred from Project Fund A/c			1,38,75,883
Other Charitable Object		0	1,79,70,296				
GRIDS -N.I.D. (Advance) Written off			0				
Excess of income over expenditure transferred to Balancesheet			13,24,141				
TOTAL			2,03,98,720	TOTAL			2,03,98,720

Notes on Accounts - Schedule A

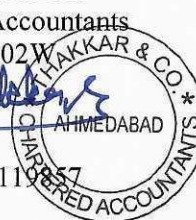
As per our report of even date

For Thakkar & Co.

Chartered Accountants

FRN : 127202 W

(Signature)
Partner
Memb No. 119857
UDIN:



(Signature)
TRUSTEE



Place : Ahmedabad

Date : 01-09-23

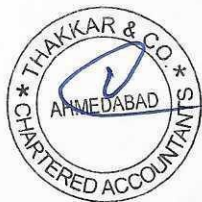
Schedule IXC

(See Rule 32)

Statement of Income liable to contribution for the year ended on 31-03-2023

Name of the Public Trust **GUJARAT GRASSROOTS INNOVATIONS AUGMETANTION NETWORK (GIAN)**
 Registration No. : F/5830/Ahmedabad
 Address of Trust Bunglow No.1, Satellite Complex, Nr. Satellite Tower, Premchand Nagar Road,
 Satellite, Ahmedabad-380 015
 Phone No.: 079-26760398 / 26769686
 Name of Trustee Shri Anil Gupta
 Address of Trustee 6, Aarohi Royal, Aarohi Homes,
 South Bopal, Bopal, Ahmedabad 380058
 Details of Relating Bank Axis Bank Limited
 Account Vastrapur Branch
 Bank Address : Sunrise Shopping Mall, Shop 31 & 32, Nr. Swaminarayan Mandir, Vastrapur, Ahmedabad - 380015
 Bank Account No. of the Trust for Trans. of Foreign Contribution : **SBI New Delhi A/c No. 40192056726**
 F.C.R.A. No. : **041910244 dated 11-01-2001**

	Rs.	Rs.
Gross Annual Income		20398720
Details of Income not chargeable to contribution under Section 58 Rule 32		
(i) Donation received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(b) General		
(1) From Country	71001	
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(ii) Grants by Government and Local Authorities		
(a) Government & Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country ;		
F.C.R.A. No. :		
Date :		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	17970296	
(v) Amount spent for the purpose of medical relief.		



(vi)	Deductions out of income from lands used for Agricultural purpose :-		
(a)	Land Revenue and local Funds/Cess		
(b)	Rent payable to superior landlord		
(c)	Cost of production, if lands are cultivated by trust		
(vii)	(A) Deductions out of income from lands used for non-agricultural purpose :		
(a)	Assessment, Ceses and other Government or Municipal Taxes		
(b)	Ground rent payable to the superior landlord		
(c)	Insurance Premia		
(d)	Repairs at 8.33 per cent of gross rents of buildings let out :		
(e)	Cost of collection at 4 percent of gross rent of buildings let out		
(B)	Income from lands used for non-agricultural purpose.		
(viii)	Cost of collection of income or receipts from securities stocks etc.at 1 percent of such income	21098	
(ix)	Deduction on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent of the estimated gross annual rent		18062395
Income liable to contribution			2336326

Note :

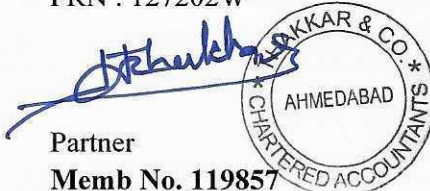
In our opinion this trust is mainly meant for the promotion of education research & the advancement of any other object of General Public Utility not involving the carrying on of any activity for profit and is exempted from the payment of contribution.

Place : Ahmedabad

Date : 01-09-23


 Trustee

As per our report of even date
For Thakkar & Co.
Chartered Accountants
FRN : 127202W

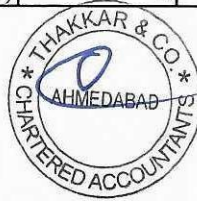

 Partner
 Memb No. 119857
 UDIN:

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)
SCHEDULE - 1b

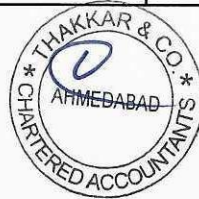
F.Y. 2022-2023

Details of Project Fund

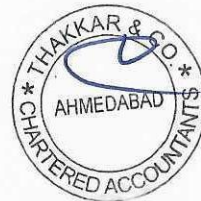
Particulars	Opening Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year Rs.	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
District Health Society Gandhinagar Cremation	2,289	57236	59,525	0	59525	0	59,525	-
Capacity Building of Bhil,Dhanuka & Nayak Community	30,979	0	30,979	0	0	0	0	30,979
Cotton Ball Picker	1,56,521	0	1,56,521	0	0	0	0	1,56,521
Difusion Of Biba Selling Machine	1,50,000	0	1,50,000	0	0	0	0	1,50,000
Difusion Of Cotton Wick Making Machine Rural	74,725	0	74,725	0	0	0	0	74,725
Difusion of Veternity Medication to cure mastisis	73,583	0	73,583	0	0	0	0	73,583
Modified Two Wheeler By Jignesh Shah	1,18,520	0	1,18,520	0	0	0	0	1,18,520
Field trial & Demo. Of manually operated Weeder	45,043	0	45,043	0	0	0	0	45,043
Efficient & Culturally Acceptable Cremetorium	(1,10,304)	0	(1,10,304)	0	0	0	0	(1,10,304)



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Mobile Groundnut Thresher by Nileshbhai	(2,68,841)	0	(2,68,841)	0	0	0	0	(2,68,841)
Grassroot Innovation for inclusive growth children	1,18,031	0	1,18,031	0	0	0	0	1,18,031
Solar Dryer for drying Cow Dung Logs	588	0	588	0	588	0	588	-
NIF - Windmill 2013-14	5,24,591	0	5,24,591	0	0	0	0	5,24,591
Dharam Agros Industries Start Up 2019	7,80,601	0	7,80,601	0	0	0	0	7,80,601
Diffusion of herbal veterinary products in gujarat	72,758	0	72,758	0	0	0	0	72,758
Diffusion of plant Varieties in gujarat	(98,323)	0	(98,323)	0	6,758	0	6,758	(1,05,081)
Diffusion of selected technologies in gujarat & mah	6,966	0	6,966	0	0	0	0	6,966
Freedom Wheel Enterprise Start Up 2019	10,28,000	0	10,28,000	0	0	0	0	10,28,000
GIIC Kharaghoda	24,67,772	0	24,67,772	0	7,10,578	0	7,10,578	17,57,194
Mobile Exhibition of Inclusive Innovation	2,22,862	0	2,22,862	0	0	0	0	2,22,862
MVIF GIAN	2,56,650	0	2,56,650	0	0	0	0	2,56,650



Particulars	Balance Rs.	Addition Rs.	Total Rs.	Adjusted/ Transferred During Year	Revenue Exps. Rs.	Capital Exps. Rs.	Total Rs.	Balance Rs.
Participatory Design & Development of Inclusive In	(1,11,071)	0	(1,11,071)	0	0	0	0	(1,11,071)
Pramukh Agro Industries Start Up 2019	4,18,646	0	4,18,646	0	1,19,497	0	1,19,497	2,99,149
Solutions Mapping Protocol for UNDP Accelerator Labs (UNDP Global) - FC Project	46,72,575	0	46,72,575	0	32,99,964	0	32,99,964	13,72,610
Himalayan Bio-resource Mission	81,26,565	0	81,26,565	0	58,22,434	0	58,22,434	23,04,131
Start Up Gujarat 2020	20,07,727	0	20,07,727	0	0	0	0	20,07,727
Telangana State Innovation Cell (TSIC)	(1,31,542)	0	(1,31,542)	0	0	0	0	(1,31,542)
SIDBI	(77,599)	0	(77,599)	0	0	0	0	(77,599)
Zydus Lifescience Ltd	-	67672	67,672	0	36,702		36,702	30,970
Suzuki Motors	-	10614858	1,06,14,858	0	29,48,894		29,48,894	76,65,964
IIC Delhi	-	0	-	0	8,57,541		8,57,541	(8,57,541)
<u>NIF Supported Projects :</u>								
Prototype development oif Windmill - Bharatbhai	(64,050)	0	(64,050)	0	0	0	0	(64,050)
NIF - Kaju Cutter Machine	13,402	0	13,402	0	13,402	0	13,402	-
Total	2,05,07,664	1,07,39,766	3,12,47,430	0	1,38,75,883	0	1,38,75,883	1,73,71,547



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)

Earmarked & Project Funds

**Schedule 1a
Amount (Rs.)**

Particulars	Balance as on 01/04/2022	Receipts during the year		TOTAL	Capital Expenditure incurred to Project fund	Expenditure / Adjustment During the year	TOTAL	Balance as on 31/03/2023
		Grant	Interest					
Grants for Capital Expenditure								
Capital Expenditure Grant (Received from GoG)	3,30,13,399	-	4,98,942	3,35,12,341		-	-	3,35,12,341
	3,30,13,399	-	4,98,942	3,35,12,341	-	-	-	3,35,12,341



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**F.Y. 2022-2023****Current Liabilities for Expenses****Schedule 2**

Particulars	Rs.
Unpaid Professional Tax	16,870
TDS Payable	49,884
Arvindhbai Innovator	80,000
Natubhai Wadher	33,815
Nilesbhai Dobariya	29,975
Nilesbhai Dobariya Start Up 2019	18,002
TOTAL	2,28,546

Investments**Schedule 4**

Particulars	Rs.
Fixed Deposits with Banks	
AXIS BANK CAPEX FD No. 2195106000000810 Income Tax	10,85,761
UBI CAPEX FD NO. 160682	1,02,66,286
Corpus FD Corpus Fund FD-1 0770	25,03,898
Corpus FD Corpus Fund FD-2 0800	25,03,898
Corpus FD Corpus Fund FD-3 0790	25,03,898
Corpus FD Corpus Fund FD-4 0780	25,03,898
Corpus Fund FD-1 - Axis Bank 474093	16,27,800
Corpus Fund FD-2 - Axis Bank 534098	15,00,000
Corpus Fund FD-3 - Axis Bank 468438	15,00,000
Corpus Fund FD-4 - Axis Bank 813318	25,81,000
UBI Fixed Deposit No. 160684	42,62,538
TOTAL	3,28,38,977



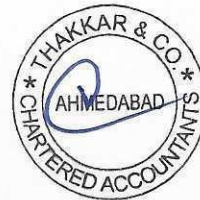
GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2022-2023

Advances / Receivables to Others

Schedule 5

Particulars	Rs.
Gian Astre	6,00,000
N S Consultants	1,776
Tripzoza Travel Management Service	13,868
Varun Travels Pvt Ltd	4,497
Sandeep Singh	17,000
Adavacnes to Staff	1,02,177
Arjunbhai Paghadar	5,750
DDB Mudra Pvt Ltd	9,00,000
Jignesh Shah - Innovator	2,81,539
Zynika Adaptive Clothing Start Up	3,99,504
Accrued Interest	3,49,374
Dipak Bhai Patel Startup 2020	3,62,898
Narendra Kasundra Startup 2020	46,640
Natubhai Wadher Start Up 2020	2,11,709
Ramjibhai Choudhary Start Up 2020	3,93,513
Jignesh Bhai Start Up -2020	3,88,000
TDS Receivable A.Y. 2011-12	1,49,269
TDS Receivable A.Y. 2012-13	19,424
TDS Receivable A.Y. 2013-14	22,766
TDS Receivable A.Y. 2014-15	2,52,474
TDS Receivable A.Y. 2017-18	2,45,926
TDS Receivable A.Y. 2018-19	1,64,637
TDS Receivable A.Y. 2019-20	9,808
TDS Receivable A.Y. 2020-21	5,909
TDS Receivable A.Y. 2021-22	1,51,141
TDS Receivable A.Y. 2022-23	1,56,710
TDS Receivable A.Y. 2023-24	3,02,351
TOTAL	55,58,660



Cash & Bank Balances**Schedule 6**

Particulars	Rs.
Cash on hand	428
Axis Bank Ltd. (A/c No. 3689) including FFD Linked with A/c 3689 FFD Balance (List as per Note: 1)	10,71,817
Axis Bank SB Account No. 003689	-137496.72
State Bank of India (A/c No. 10307643779)	797004
State Bank of India FFD No. 123364 (Linked with A/c No. 10307643779)	15246.46
State Bank of Bikaner & Jaipur (A/c No. 51016902809)	19,388
ICICI Bank Account No. 091701002484	2947981
IDBI Bank (sikkim) A/c no 031815	729371
SBI Bank FCRA A/c No 056726	15880754.06
Axis Bank FCRA A/c No. 002608	18,158
TOTAL	2,13,42,651

GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)**F.Y. 2022-2023**

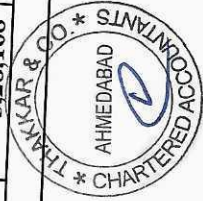
Note : 1	Rs.
<u>FFD Linked with A/c 3689</u>	
Axis Bank FFD No. 237347 Linked with 3689	150088
Axis Bank FFD No. 251935 Linked with 3689	821729
Axis Bank FFD No. 660666 Linked with 3689	100000
TOTAL	10,71,817



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK(GIAN)
Fixed Assets

Schedule - 3

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance as on 01.04.2022	Additions during the year	written off during the year	Gross Block as on 31.03.2023	Depreciation upto 01.04.2022	Depreciation for the year 2022-2023	Total depreciation upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Assets from CAPEX										
Furnitures & Fixtures	10%	7,84,705	-	-	7,84,705	3,44,389	44,032	3,88,421	3,96,284	4,40,316
Computers and softwares	40%	7,60,759	-	-	7,60,759	7,58,873	755	7,59,627	1,132	1,886
Vehicles	15%	35,06,771	-	-	35,06,771	9,28,174	3,86,790	13,14,963	21,91,808	25,78,598
Land	0%	37,18,789	-	-	37,18,789	-	-	-	37,18,789	-
Land and Building	10%	37,37,209	-	-	37,37,209	33,22,413	41,480	33,63,893	3,73,316	4,14,796
Electric Fittings	10%	47,845	-	-	47,845	43,647	420	44,067	3,778	4,198
Office Equipments	10%	5,52,621	-	-	5,52,621	4,82,494	7,013	4,89,507	63,114	70,127
Mobile Exhibition Equipments	10%	27,087	-	-	27,087	19,438	765	20,203	6,884	7,649
GRIDS -N.I.D. (Advance)		6,00,000	-	-	6,00,000	-	-	-	6,00,000	6,00,000
		1,37,35,786	-	-	1,37,35,786	58,99,428	4,81,253	63,80,681	73,55,105	41,17,569
Assets from PAC										
Book Shelves & Almirah	10%	19,064	-	-	19,064	16,576	249	16,825	2,239	2,488
Heavyduty Server & 3 Monitors	40%	2,45,230	-	-	2,45,230	2,45,230	-	2,45,230	-	-
Furnitures & Electric Fitting	10%	1,19,351	-	-	1,19,351	1,03,338	1,601	1,04,939	14,412	16,013
Telephone Instruments	10%	25,038	-	-	25,038	22,709	233	22,942	2,096	2,329
Copier Machine	10%	95,000	-	-	95,000	85,000	1,000	86,000	9,000	10,000
Modem	10%	2,150	-	-	2,150	1,924	23	1,947	203	226
Printer	40%	47,690	-	-	47,690	47,690	-	47,690	-	-
		5,53,523	-	-	5,53,523	5,22,468	3,106	5,25,573	27,950	31,055
Assets from GMDC-GEF										
Furniture & Fixtures	10%	86,847	-	-	86,847	79,721	713	80,433	6,414	7,126
Office Equipments	10%	1,30,735	-	-	1,30,735	1,27,913	282	1,28,195	2,540	2,822
Vehicles (2 Wheelers)	15%	43,215	-	-	43,215	42,841	56	42,897	318	374
Computer & Softwares	40%	2,67,371	-	-	2,67,371	2,67,371	-	2,67,371	-	-
		5,28,168	-	-	5,28,168	5,17,845	1,051	5,18,896	9,272	10,323



Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Balance as on 01.04.2022	Additions during the year	written off during the year	Gross Block as on 31.03.2023	Depreciation up to 01.04.2022	Depreciation for the year 2022-2023	Total depreciation upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
General Assets										
Computer & Laptops	40%	9,44,267	-	-	9,44,267	7,09,349	93,967	8,03,316	1,40,951	2,34,918
Furniture & Fixtures	10%	1,52,648	51,000	-	2,03,648	45,067	15,858	60,925	1,42,723	1,07,581
Mobile Instrument	15%	1,83,296	1,14,000	-	2,97,296	60,729	35,485	96,214	2,01,082	1,22,567
Printer	40%	46,450	-	-	46,450	37,245	3,682	40,927	5,523	9,205
Voltas AC	15%	2,71,414	-	-	2,71,414	92,515	26,835	1,19,350	1,52,064	1,78,899
Hard Disk & Key Board	40%	46,691	-	-	46,691	27,928	7,505	35,433	11,258	18,763
Head Phone	40%	15,600	-	-	15,600	8,640	2,784	11,424	4,176	6,960
Air Cooler	15%	18,000	-	-	18,000	6,946	1,658	8,604	9,396	11,054
Fan	10%	2,500	-	-	2,500	363	214	577	1,923	2,137
CCTV Camera	10%	56,534	-	-	56,534	15,320	4,121	19,442	37,092	41,214
		17,37,400	1,65,000	-	19,02,400	10,04,103	1,92,109	11,96,212	7,06,188	7,33,297
Total		1,65,54,877	1,65,000	-	1,67,19,875	79,43,844	6,77,519	86,21,363	80,98,514	48,92,244



GUJARAT GRASSROOTS INNOVATIONS AUGMENTATION NETWORK (GIAN)

F.Y. 2022-2023

GIAN - IN HOUSE PROJECT EXPENSES

Schedule 7

Particulars	Amount Rs.
Diffusion of Plant Varieties GIAN	1,30,323
GIAN and J&K	66,368
HBN CRIIA GIAN	58,584
Start Up Gujarat	27,447
Kashmiri Gas Samavar	15,000
Yay Assan Inovasi Malaysia	5,24,395
Aarohan DDM Mudra	8,97,526
GRIND NEDA Project	9,25,072
TOTAL	26,44,716

Schedule 8

Other Exps.	Amount Rs.
Other Office Exp.	7,258
Amount Written Off	5,499
Advertisement Expenses	18,065
Bank Charges	6,140
Boarding & Lodging Expenses	3,050
Board Meeting Expenses	18,184
Electricity Expenses	1,16,730
Food & Refreshment Expenses	19,334
Insurance Expenses	3,25,280
Interest on TDS Payable	9,715
Labour Work	9,150
Membership fees	3,540
Office Expenses	1,08,416
Postage and Courier Expenses	5,004
Professional Expenses	41,300
Repair and Maintenance - Electrical	7,429
Rent Exps	1,65,320
Security Exp.	3,81,615
Software Expenses	1,45,684
Staff Welfare	15,112
Trademark and Patent Expenses	5,300
Travelling Expenses	17,380
Tea & Refreshment Exp.	15,191
TOTAL	14,49,697



GUJARAT GRASSROOTS INNOVATION AUGMENTATION NETWORK (GIAN)

SCHEDULE - A

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE
YEAR ENDING 31-03-2023

A SIGNIFICANT ACCOUNTING POLICIES

- a) The accounts are prepared on historical cost basis as going concern. Accounting principal not referred to otherwise are consistent with generally accepted accounting principal in India.
- b) Expenditure incurred by the trust is generally accounted for on accrual basis.
- c) Project grant receivable towards the expenditure incurred for the project is recognized in the accounts for the period in which the grant is actually received. Excess of grant actually received, if any, is carried forward in Project Fund A/c.
- d) Interest on FDR with Bank is generally accounted for in the years of receipt. However, TDS deducted in respect of interest accrued but not paid is accounted in the year for which the same is deducted.
- e) During the year, the trust has utilised the Interest Income from Bank FDs for incurring operating expenses.
- f) Indirect overhead expenses have been allocated to different projects as per information and explanations provided to us by the management with regards to weightage of each such expense for the projects.
- g) Donation received with specific direction that it shall form part of the corpus of the trust have been taken to trust Fund / Corpus.
- h) Fixed Assets are accounted for at historical cost less depreciation.
- i) Depreciation on Fixed Assets is provided on W. D. V. basis as per the rates prescribed under Income Tax Rules, 1961.



- j) Consumables in the nature of peripherals, Stationary and equipments are charged to income & Expenditure Account in the year in which the expenditure is incurred. However, an inventory is taken on the Balance Sheet date and if the value is found to material, the same is accounted for as on Balance Sheet date.
- k) Expenditure in respect of Project advance is accounted in the year in which the Utilisation certificate thereof is received.
- l) In case of expenditures where in-house resources of the Trust like Human Resources, Buildings, Vehicles and other Infrastructure facilities are used, the same have been charged to the Project as per the rates approved by the Funding Agency or as per the rates determined by GIAN from time to time.

B. NOTES ON ACCOUNTS

1 SPECIFIC GRANTS / DONATIONS :


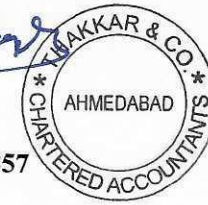
- (a) The trust receives specific donations / grants from few Organization / trust. Such grants / donations are specific as well as conditional. Un-expended amount out of such grant / donations are liable to returned or redirected as per the direction of the donors. Accordingly, un-expended amounts, as at the Balance Sheet date, is shown as liability. Like wise excess amount spent on such specific project is shown as recoverable from the respective donor-Organizations. The Project Fund A/c appearing in the balance sheet shows a Net Balance. In case of Completed project the outstanding amount is shown as Liability / receivables as the case may be.
- (b) The trustee are of the opinion that the amounts shown to have been utilized / expended out of such grant / donations are correctly reflected. If the same is disputed, necessary adjustments will have to be made.
- 2 Expenditure and payments for which necessary evidence are not available have been certified by the trustee.
- 3 All Credit and Debit balances are subject to confirmation / reconciliation, if any.
- 4 Cash balance as on 31-03-2023 is certified by the Trustee.

Place : Ahmedabad
Date : 01-09-23



Trustee

As per our report of even date
For Thakkar & Co.
Chartered Accountants
FRN : 127202W


Partner
Memb No. 119857
UDIN:


UDIN:	23119857BGQGMR1523
MRN/Name:	119857/HEMINKUMAR RATILAL THAKKAR
Firm Registration No.:	127202W
Document type:	Audit and Assurance Functions
Document sub type:	Statutory Audit - Corporate
Document Date:	01-09-2023
Create Date/Time:	20-10-2023 15:58:02
Financial Figures/Particulars:	
Financial Year:	01-04-2022-31-03-2023
Gross Turnover/Gross Receipt:	20398720
Shareholder Fund/Owners Fund:	17001200
Net Block of Property, Plant & Equipment:	3737209
Document description:	AUDIT REPORT FY 22-23

